

*Poinciana
Community Development District*

Agenda Package

June 19, 2019

AGENDA

Poinciana

Community Development District

135 W. Central Blvd., Suite 320, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

June 12, 2019

**Board of Supervisors
Poinciana Community
Development District**

Dear Board Members:

The Board of Supervisors of Poinciana Community Development District will meet **Wednesday, June 19, 2019 at 11:00 AM at the Starlight Ballroom, 384 Village Drive, Poinciana, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Pledge of Allegiance
3. Public Comment Period on Agenda Items
4. Approval of Minutes of the May 15, 2019 Meeting
5. Review and Acceptance of Draft Fiscal Year 2018 Audit Report
6. Consideration of Renewed Offer of Settlement of Motion to Tax Costs
7. Consideration of Proposal from Clarke Environmental to Provide Additional Aquatic Midge Control Services
8. Discussion of Proposed Fiscal Year 2020 Budget
9. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - D. Field Manager
 - i. Field Manager's Report
 - ii. Customer Complaint Log
10. Supervisor's Requests
11. Other Business
12. General Audience Comments
13. Next Meeting Date – July 17, 2019 in Mosaics
14. Adjournment

The second order of business is the reciting of the Pledge of Allegiance.

The third order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The fourth order of business is the approval of minutes from the May 15, 2019 meeting. The minutes are enclosed for your review.

The fifth order of business is the review and acceptance of the draft Fiscal Year 2018 audit report. A copy of the report is enclosed for your review.

The sixth order of business is the consideration of the renewed offer of settlement of Motion to Tax Costs. Back-up materials will be provided under separate cover.

The seventh order of business is the consideration of proposal from Clarke Environmental to provide additional aquatic midge control services. The proposal will be provided under separate cover.

The eighth order of business is the discussion of the proposed Fiscal Year 2020 budget. A copy of the revised budget will be provided under separate cover.

The ninth order of business is Staff Reports. Section C is the District Manager's Report. Sub-Section 1 includes the check register for approval and Sub-Section 2 includes the balance sheet and income statement for your review. Section D is the Field Manager's Report. The report containing the monthly treatment reports is enclosed for your review. Sub-Section 2 includes the customer complaint log for review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

CC: Jan A. Carpenter, District Counsel
Kathleen Leo, District Engineer
Alan Scheerer, Field Manager
Darrin Mossing, GMS

Enclosures

MINUTES

MINUTES OF MEETING
POINCIANA
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Poinciana Community Development District was held on Wednesday, May 15, 2019 at 11:00 a.m. in the Starlight Ballroom, 384 Village Drive, Poinciana, Florida.

Present and constituting a quorum were:

Lita Epstein	Chairman
Robert Zimbardi	Assistant Secretary
Tony Reed	Assistant Secretary
Elizabeth Lambrides	Assistant Secretary by phone

Also present were:

George Flint	District Manager
Jan Carpenter	District Counsel
Kathy Leo	District Engineer
Clayton Smith	Field Manager
Clarke Representative	
Residents	

The following is a summary of the discussions and actions taken at the May 15, 2019 Poinciana Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Ms. Epstein called the meeting to order and all Board Members identified themselves. A quorum was established.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Public Comment Period on Agenda Items

Ms. Epstein opened the floor for public comment. Ms. Carpenter noted that a resident handed out papers to the Board.

Norm Gundel, 419 Fountain Valley Lane, noted he was speaking to agenda item #8. He handed two documents to the Board and staff, first the Funding Agreement signed by the Board and Avatar in April 2016, second the agenda pages 57-62 which he noted appears to be a draft Release and Satisfaction Agreement. He had two concerns about the agreement, first is that it is very broadly written. Mr. Gundel pointed out paragraph #3 in the agreement specifically. The second concern was in paragraph 2 and 3, that this is a one-way release and satisfaction. So, Avatar's obligations are released but Poinciana's obligations are not released. He stated that paragraph 3 of the Funding Agreement includes two provisions that need to be negated.

Ms. Epstein thanked Mr. Gundel for his comments and asked for any other public comments. There being no other comments, the public comment period was closed.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the April 17, 2019

Ms. Epstein presented the minutes of the April 17, 2019 meeting and asked for any changes, comments, or deletions.

Mr. Zimbardi noted on page 3 Norm's last name should be Gundel. Mr. Reed noted under Item 8 in the sixth paragraph, it should say past instead of post. Ms. Carpenter noted they mean the same thing in that case but it could be changed to say past. On page 11, there were two statements pointed out that should be Mr. Reed instead of Mr. Luddy.

On MOTION by Mr. Zimbardi seconded by Mr. Reed with all in favor, the minutes of the April 17, 2019 meeting were approved, as amended.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2019-08 Accepting Dedications on the Solivita Phase 5B Plat

Ms. Carpenter presented Resolution 2019-08 to the Board. She noted that in this resolution the Board will accept the plot that has been prepared. Ms. Leo stated she did not receive this or have time to review it prior to the meeting. Ms. Carpenter asked the Board if they felt comfortable to approve the resolution subject to Kathy reviewing and approving. Discussion between Ms. Leo, Ms. Carpenter, and the Board ensued regarding what the resolution does approve and does not.

On MOTION by Mr. Reed seconded by Mr. Zimbardi all in favor Resolution 2019-08 Accepting Dedications on the Solivita Phase 5B Plat Subject to Engineer Approval and Authorization for Ms. Epstein to Sign After Approval, was approved.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2019-09 Approving the Proposed Fiscal Year 2020 Budget and Setting a Public Hearing

Mr. Flint briefly explained the budget process to the Board Members. He suggested holding the public hearing at the August 21st meeting at 11:00 a.m. He presented Exhibit A, the proposed budget. Mr. Flint pointed out a correction to the revenue section, the carryforward surplus total should be \$125,823. Mr. Flint noted the proposed budget reflects the budget amendment, and shows that they are recognizing an additional \$69,000. There is an increase in Dissemination Agent by \$150 and Information Technology by \$150. The stormwater repair is \$60,000 and that amends the current year. For next year's proposed budget, the initial draft assumes the per unit assessment amount would remain the same. Mr. Flint noted if they go through with the adjustment on the future undeveloped properties, the number of units will increase to 4,017. That would be \$151.18 per unit. Mr. Flint noted when the reduction of units was approved in 2014 or 2015, there was an agreement entered into because it reduced the number of units on the debt side and the O&M side. The agreement required Taylor Morrison to pay a contribution until the final was recorded to cover the difference in the units. Because they are suggesting recognizing the full number of units, Mr. Flint noted the funding agreement would most likely have to be terminated because they would no longer be subsidizing for that difference.

On MOTION by Mr. Reed seconded by Mr. Zimbardi with all in favor, Resolution 2019-09 Approving the Proposed Fiscal Year 2020 Budget and Setting a Public Hearing for August 21, 2019 at 11:00 a.m. at the Starlight Ballroom, 384 Village Drive, Poinciana, Florida, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2019-10 Amending the Fiscal Year 2019 Budget

Mr. Flint noted this was a result of the Board's approval of the \$103,000 in projected stormwater system costs.

On MOTION by Mr. Reed seconded by Mr. Zimbardi with all in favor, Resolution 2019-10 Amending the Fiscal Year 2019 Budget, was approved.

EIGHTH ORDER OF BUSINESS

Consideration of Resolution of Outstanding Payments Under Funding Agreement with Taylor Morrison

Ms. Carpenter explained and agreed with Mr. Gundel that the Release is one sided, and that is usually what most attorneys would prepare. Taylor Morrison's position was that they should not pay any invoices through the date of termination. Ms. Carpenter noted they argued Taylor Morrison should pay through the motion to tax costs, but she stated their argument has some merit when you look at the reading of the Agreement. The motion to tax costs, pursuant to the rules of civil procedure, should have been filed within 30 days of the cases being dismissed. Ms. Carpenter noted that GMS put together a list of invoices under the funding agreement and the amount through January 14th. The amount was \$139,436.64 and those are all the outstanding invoices through the end of the year. Ms. Carpenter stated they will go through the release and make sure they put in everything they need to protect the District.

Ms. Carpenter stated the other issue with Taylor Morrison is about \$15,000 worth of invoices under Project Construction, legal fees primarily. Mr. Flint explained the Funding Request spreadsheet with the Board. Ms. Epstein stated they would be paying for the preparation of Poinciana West's amenity documents, but they would not get anything for the Poinciana amenity documents. She noted she did not think they should be paying part of Poinciana West's costs until they factor in their own costs. Mr. Flint noted this was a draft for discussion, not the end all product. Ms. Carpenter suggested accepting Taylor Morrison's offer at \$139,000 plus the amounts that are dually attributable to the acquisition.

Mr. Reed asked to defer this item until the Board had a chance to review it. Ms. Carpenter noted she agreed it needed some work.

On MOTION by Mr. Zimbardi seconded by Mr. Reed with all in favor, the Resolution of Outstanding Payments Under Funding Agreement with Taylor Morrison Subject to Modification of Language for Mutual Release, was approved.

NINTH ORDER OF BUSINESS**Staff Reports****A. Attorney**

Ms. Carpenter noted they submitted an offer to the resident's Counsel on the Motion to Tax Costs for \$12,000 which was what the District had decided was what they would pay in legal fees and the \$2,000 that might be due under the second case. She stated she spoke with Carter Anderson, the attorney, and he felt his case was strong based on the Supreme Court ruling. Mr. Anderson stated he would not accept the \$12,000 and he would talk to his people and counter. The counter Ms. Carpenter received stated they would agree the split the cost between Poinciana and Poinciana West based on the proportions in the funding agreement. His counter offer stated the residents would accept \$38,178.81 to satisfy liability. Ms. Carpenter noted they were looking for the total share minus \$3,000 dollars. She stated he gave 7 days for acceptance, which was the date of the meeting. The Board discussed and collectively agreed they could not approve that amount. Mr. Reed stated he believed they should pay the amount and close the deal in fairness. Ms. Carpenter noted Mr. Anderson did not acknowledge the liability of the two Districts as joint and several. Ms. Carpenter noted if they settled for \$30,000 or \$40,000 and he said they will only go after West, then West could come after this District because of Joint and Several Liability. She explained that under Joint and Several Liability each party is liable for the whole. Mr. Gundel clarified that Mr. Anderson intends the result desired and that the offers are independent, not matter what Poinciana West decides. Mr. Reed agreed and wanted to settle to close the matter. Ms. Epstein asked what Poinciana West intended. Mr. Flint stated the Poinciana West CDD attorney, HGS, indicated that they would put a 'hard stop' at \$10,000 on their legal bills associated with the Motion to Tax Costs through the date of the hearing. Ms. Epstein stated legal costs could continue to add up and asked Ms. Carpenter what she thought the top number could reach before making a decision. Ms. Carpenter stated she did not know, but she did not see it being more than a few thousand more dollars but it's impossible to know for sure not knowing what the other party will do. Ms. Epstein stated she did not feel comfortable making a decision without the full Board in attendance. Ms. Carpenter advised the offer would fail by time. This item was added to the agenda for the next meeting.

B. Engineer

Ms. Leo noted on the plat approval she sent a couple questions to the surveyor. As she receives answers, she will let the Board know if it is acceptable.

C. District Manager

i. Approval of Check Register

Mr. Flint presented the Check Register from April 9th through May 8th totaling \$87,229.13. Ms. Epstein asked for any questions on the register, the Board had none.

On MOTION by Mr. Reed seconded by Mr. Zimbardi with all in favor the Check Register totaling \$87,299.13, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the unaudited financial statements through April 30, 2019. Ms. Epstein asked for any questions on the financial statements, the Board had none.

On MOTION by Mr. Zimbardi seconded by Mr. Reed with all in favor, the Balance Sheet and Income Statement was accepted.

iii. Presentation of Number of Registered Voters - 4,499

Mr. Flint stated the number of registered voters residing in the District as of April 15th was 4,499.

D. Field Manager

Mr. Smith presented the Field Managers' report. The pipes had general area maintenance (wiping them down and visual inspection). They are in good working condition at this time. He has been working on getting C-10 cleared. It is also an action item on the Engineer's list that will be completed very soon.

i. Field Manager's Report

Mr. Smith gave a brief report to the Board. Inspection and general maintenance of the aerator was performed. He stated he has another quote coming in for pond E-31, and they are working on the contract now. He continues to meet with Clarke on a regular basis, and he reviewed the April Midge Treatment Report provided by Clarke. Ms. Epstein noted she did not see any complaints about midges. Mr. Smith said that was correct, and the area is looking much

clearer. Ms. Epstein suggested if there are ponds that need aerators, they should plan and budget for them.

ii. Customer Complaint Log

Mr. Smith noted they had a bad algae bloom on pond A-21, which has been diligently cleaned and is now gone. The treatments are working.

TENTH ORDER OF BUSINESS

Supervisor's Requests

Mr. Zimbardi asked Mr. Smith to keep track of when there are severe grass clippings thrown into the pond. Mr. Reed requested that Taylor Morrison attend a Board meeting, and asked George to ask them to attend.

ELEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

TWELTH ORDER OF BUSINESS

General Audience Comments

Ms. Epstein asked for comments from the audience, there were no comments.

THIRTEENTH ORDER OF BUSINESS

Next Meeting Date – June 19, 2019

The next meeting is scheduled to be held on June 19, 2019 at 11:00 a.m.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Reed seconded by Mr. Zimbardi with all in favor the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

DRAFT

**Poinciana
Community Development District
ANNUAL FINANCIAL REPORT
September 30, 2018**

Poinciana Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2018

DRAFT

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DRAFT

REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors
Poinciana Community Development District
Polk County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of Poinciana Community Development District as of and for the year ended September 30, 2018, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Accounting Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Supervisors
Poinciana Community Development District

DRAFT

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, and each major fund of Poinciana Community Development District as of September 30, 2018, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June XX, 2019 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Poinciana Community Development District's internal control over financial reporting and compliance.

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June XX, 2019

**Poinciana Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2018**

DRAFT

Management's discussion and analysis of Poinciana Community Development District (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all position and liabilities of the District, with the difference between position and liabilities reported as net position. Net position are reported in three categories; 1) net investment in capital assets, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment and interest on long term debt.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

**Poinciana Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2018**

DRAFT

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including land, infrastructure and improvements are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long-lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, a reconciliation is provided from the *fund financial statements* to the *government-wide financial statements*.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2018.

- ◆ The District's total assets exceeded total liabilities by \$2,459,735 (net position). Unrestricted net position for Governmental Activities were \$439,554. Net investment in capital assets was \$1,707,803. Restricted net position was \$312,378.
- ◆ Governmental activities revenues totaled \$2,342,628 while governmental activities expenses totaled \$1,795,455.

**Poinciana Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2018**

DRAFT

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2018	2017
Current assets	\$ 620,024	\$ 783,441
Restricted assets	1,479,301	1,395,861
Capital assets, net	<u>15,977,356</u>	<u>16,295,627</u>
Total Assets	<u>18,076,681</u>	<u>18,474,929</u>
Current liabilities	1,379,027	1,436,215
Non-current liabilities	<u>14,237,919</u>	<u>15,126,152</u>
Total Liabilities	<u>15,616,946</u>	<u>16,562,367</u>
Net investment in capital assets	1,707,803	1,177,841
Net position - restricted	312,378	217,225
Net position - unrestricted	<u>439,554</u>	<u>517,496</u>
Total Net Position	<u><u>\$ 2,459,735</u></u>	<u><u>\$ 1,912,562</u></u>

The decrease in current assets is mainly the result of timing as less funds were due from developer at the end of the year.

The decrease in capital assets is mainly related to depreciation in the current year.

The decrease in current liabilities is related to timing as accounts payable were less in the current year.

The decrease in non-current liabilities and increase in net investment in capital assets is mainly related to principal payments in the current year.

**Poinciana Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2018**

DRAFT

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Change in Net Position

	Governmental Activities	
	2018	2017
Program Revenues		
Charges for services	\$ 2,335,764	\$ 2,389,232
General Revenues		
Investment earnings	6,864	5,668
Miscellaneous	-	1,643
Total Revenues	<u>2,342,628</u>	<u>2,396,543</u>
Expenses		
General government	239,455	218,775
Physical environment	758,615	762,115
Interest on long-term debt	<u>797,385</u>	<u>865,729</u>
Total Expenses	<u>1,795,455</u>	<u>1,846,619</u>
Change in Net Position	547,173	549,924
Net Position - Beginning of Year	<u>1,912,562</u>	<u>1,362,638</u>
Net Position - End of Year	<u><u>\$ 2,459,735</u></u>	<u><u>\$ 1,912,562</u></u>

The increase in general government is mostly the result of an increase in legal fees.

The decrease in interest on long-term debt is related to principal payments reducing the outstanding bond balance.

**Poinciana Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2018**

DRAFT

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets activity as of September 30, 2018 and 2017:

Description	Governmental Activities	
	2018	2017
Capital assets not being depreciated:		
Land improvements	\$ 10,404,277	\$ 10,404,277
Capital assets being depreciated:		
Infrastructure	10,396,500	10,396,500
Improvements other than buildings	28,857	-
Accumulated depreciation	(4,852,278)	(4,505,150)
Total Capital Assets, depreciated	5,573,079	5,891,350
Total Capital Assets	\$ 15,977,356	\$ 16,295,627

During the year, capital asset additions were \$28,857 and depreciation was \$347,128.

General Fund Budgetary Highlights

The budget exceeded governmental expenditures primarily because of lower legal advertising and aquatic maintenance expenditures than were expected.

The budget was amended mainly for increased legal and engineering fees and capital outlay expenditures.

Debt Management

Governmental Activities debt includes the following:

- ♦ In April 2012, the District issued \$13,285,000 Series 2012A-1 Senior Special Assessment Refunding Bonds and \$8,000,000 Series 2012A-2 Subordinate Special Assessment Refunding Bonds. These bonds were issued to refund and redeem the Series 2000A Special Assessment Bonds. The balance outstanding at September 30, 2018 of the Series 2012A-1 and Series 2012A-2 Bonds were \$15,400,000.

**Poinciana Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2018**

DRAFT

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Economic Factors and Next Year's Budget

Poinciana Community Development District does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in fiscal year 2019.

Request for Information

The financial report is designed to provide a general overview of Poinciana Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Poinciana Community Development District, Governmental Management Services, 135 W Central Blvd, Suite 320, Orlando, FL 32801.

Poinciana Community Development District
STATEMENT OF NET POSITION
September 30, 2018

DRAFT

**Governmental
Activities**

ASSETS

Current Assets:

Cash and cash equivalents	\$ 337,533
Investments	108,814
Assessments receivable	3,378
Due from developer	170,299
Total Current Assets	<u>620,024</u>

Non-current Assets:

Restricted assets:

Investments	1,479,301
Capital assets not being depreciated:	
Land improvements	10,404,277
Capital assets being depreciated:	
Infrastructure	10,396,500
Improvements other than buildings	28,857
Less: accumulated depreciation	<u>(4,852,278)</u>
Total Non-current Assets	<u>17,456,657</u>
Total Assets	<u>18,076,681</u>

LIABILITIES

Current Liabilities:

Accounts payable	180,470
Accrued interest payable	308,557
Bonds payable	890,000
Total Current Liabilities	<u>1,379,027</u>

Non-current liabilities:

Bonds payable	<u>14,237,919</u>
Total Liabilities	<u>15,616,946</u>

NET POSITION

Net investment in capital assets	1,707,803
Restricted for debt service	312,378
Unrestricted	439,554
Total Net Position	<u>\$ 2,459,735</u>

See accompanying notes.

**Poinciana Community Development District
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2018**

DRAFT

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expense) Revenues and Changes in Net Position Governmental Activities</u>
Governmental Activities			
General government	\$ (239,455)	\$ 225,838	\$ (13,617)
Physical environment	(758,615)	388,087	(370,528)
Interest on long-term debt	(797,385)	1,721,839	924,454
Total Governmental Activities	<u>\$ (1,795,455)</u>	<u>\$ 2,335,764</u>	<u>540,309</u>
General revenues:			
Investment earnings			<u>6,864</u>
Change in Net Position			547,173
Net Position - October 1, 2017			<u>1,912,562</u>
Net Position - September 30, 2018			<u>\$ 2,459,735</u>

See accompanying notes.

Poinclana Community Development District
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2018

DRAFT

	General	Debt Service	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 337,533	\$ -	\$ 337,533
Investments	108,814	-	108,814
Assessments receivable	3,378	-	3,378
Due from developer	170,299	-	170,299
Due from other funds	15,175	-	15,175
Restricted assets - investments at fair value	-	1,479,301	1,479,301
Total Assets	<u>\$ 635,199</u>	<u>\$ 1,479,301</u>	<u>\$ 2,114,500</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 180,470	\$ -	\$ 180,470
Due to other funds	-	15,175	15,175
Total Liabilities	<u>180,470</u>	<u>15,175</u>	<u>195,645</u>
FUND BALANCES			
Restricted:			
Debt service	-	1,464,126	1,464,126
Assigned:			
Operating reserves	155,224	-	155,224
Unreserved and undesignated	299,505	-	299,505
Total Fund Balances	<u>454,729</u>	<u>1,464,126</u>	<u>1,918,855</u>
Total Liabilities and Fund Balances	<u>\$ 635,199</u>	<u>\$ 1,479,301</u>	<u>\$ 2,114,500</u>

See accompanying notes.

Poinciana Community Development District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2018

DRAFT

Total Governmental Fund Balances	\$ 1,918,855
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets not being depreciated (land and improvements) used in governmental activities are not financial resources and are not reported at the fund statement level.	10,404,277
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Capital assets being depreciated (Infrastructure (\$10,396,500) and improvements other than buildings (\$28,857) net of accumulated depreciation (\$4,852,278)) used in governmental activities are not current financial resources and therefore, are not reported at the fund level.	5,573,079
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Long-term liabilities, including bonds payable (\$15,400,000), less net bond discount (\$272,081) are not due and payable in the current period and therefore, are not reported at the fund statement level.	(15,127,919)
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Accrued interest expense for long-term debt is not a current financial use and therefore, is not reported at the fund statement level.	<u>(308,557)</u>
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Net Position of Governmental Activities	<u><u>\$ 2,459,735</u></u>
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See accompanying notes.

**Poinciana Community Development District
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES –
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2018**

DRAFT

	General	Debt Service	Total Governmental Funds
Revenues			
Special assessments	\$ 613,925	\$ 1,721,839	\$ 2,335,764
Investment earnings	3,113	3,751	6,864
Total Revenues	<u>617,038</u>	<u>1,725,590</u>	<u>2,342,628</u>
Expenditures			
Current			
General government	239,455	-	239,455
Physical environment	411,487	-	411,487
Capital outlay	28,857	-	28,857
Debt service			
Principal	-	870,000	870,000
Interest	-	774,663	774,663
Other debt service costs	-	15,174	15,174
Total Expenditures	<u>679,799</u>	<u>1,659,837</u>	<u>2,339,636</u>
Net change in fund balances	(62,761)	65,753	2,992
Fund Balances - October 1, 2017	<u>517,490</u>	<u>1,398,373</u>	<u>1,915,863</u>
Fund Balances - September 30, 2018	<u>\$ 454,729</u>	<u>\$ 1,464,126</u>	<u>\$ 1,918,855</u>

See accompanying notes.

Poinciana Community Development District
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2018



Net Change in Fund Balances - Total Governmental Funds	\$	2,992
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation. This is the amount of depreciation (\$(347,128)) in excess of capital outlay (\$28,857) in the current period.		(318,271)
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Repayment of long-term liabilities are reported as expenditures in the governmental fund statement, but such repayments reduce liabilities in the Statement of Net Position.		870,000
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Amortization expense of a bond premium/discount does not require the use of current resources and therefore is not reported in the governmental funds. This is the amount of amortization in the current period.		(21,767)
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In the Statement of Activities, interest is accrued on outstanding bonds; whereas in governmental funds, interest expenditures are reported when due. This is the change in accrued interest from the prior year to the current year.		14,219
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Change in Net Position of Governmental Activities	\$	547,173
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See accompanying notes.

**Poinciana Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2018**

DRAFT

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Special assessments	\$ 618,161	\$ 608,533	\$ 613,925	\$ 5,392
Investment earnings	3,500	3,500	3,113	(387)
Total Revenues	<u>621,661</u>	<u>612,033</u>	<u>617,038</u>	<u>5,005</u>
Expenditures				
Current				
General government	185,568	240,275	239,455	820
Physical environment	436,094	416,884	411,487	5,397
Capital outlay	-	26,500	28,857	(2,357)
Total Expenditures	<u>621,662</u>	<u>683,659</u>	<u>679,799</u>	<u>3,860</u>
Net change in fund balances	(1)	(71,626)	(62,761)	8,865
Fund Balances - October 1, 2017	<u>501,945</u>	<u>71,626</u>	<u>517,490</u>	<u>445,864</u>
Fund Balances - September 30, 2018	<u><u>\$ 501,944</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 454,729</u></u>	<u><u>\$ 454,729</u></u>

See accompanying notes.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

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NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was established on November 1, 1999, pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes. Chapter 190 provides that a Community Development District with a size of 1,000 acres or more may be established by rule adopted under Chapter 120 by the Florida Land and Water Adjudicatory Commission ("FLWAC"). The District was established by Rule 42AA-1, Florida Administrative Code as amended, adopted by FLWAC. The District consists of approximately 3,240 acres after a 2008 boundary amendment. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing or re-constructing, enlarging or extending, equipping, operating and maintaining water management, bridges or culverts, district roads, landscaping, street lights and other basic infrastructure projects within or without the boundaries of the Poinciana Community Development District. The District is governed by a five-member Board of Supervisors who are elected on an at-large basis in a general election by qualified electors within the District. The District operates within the criteria established by Chapter 190.

The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility. Oversight responsibility includes, but is not limited to, financial interdependency, designation of management, significant ability to influence operations and accountability for fiscal matters. As required by GAAP, these financial statements present the Poinciana Community Development District (the primary government) as a stand-alone government.

Based upon the application of the above-mentioned criteria as set forth by the Governmental Accounting Standards Board, the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

DRAFT

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by special assessments. Program revenues include charges for services and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the Statement of Activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

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NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds

When both restricted and unrestricted resources are combined in a fund, qualified expenses are considered to be paid first from restricted resources, and then from unrestricted resources. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

DRAFT

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Basis of Presentation

a. Governmental Major Funds

General Fund – The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Funds – Accounts for the accumulation of resources for the annual payment of principal and interest on long-term general obligation debt.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as general obligation bonds, be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Liabilities, and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

Cash equivalents include time deposits, certificates of deposit and all highly liquid debt instruments with original maturities of three months or less.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

DRAFT

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, and Net Position or Equity (Continued)

b. Restricted Net Position

Certain net position of the District will be classified as restricted on the statement of net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors. In a fund with both restricted and unrestricted net position, qualified expenses are considered to be paid first from restricted net position and then from unrestricted net position.

c. Capital Assets

Capital assets, which include infrastructure, are reported in governmental activities.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Infrastructure	30 years
Improvements other than buildings	10 years

d. Bond Discounts

Bond discounts associated with the issuance of bonds are amortized over the life of the bonds using the straight line method of accounting.

e. Budgets

Budgets are prepared and adopted after public hearings for the governmental funds, pursuant to Chapter 190 and Section 200.065, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. Formal budgets are adopted for the general fund. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur. All budgeted appropriations lapse at year end.

Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018

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NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, and Net Position or Equity (Continued)

f. Net Position

Net position represents the difference between assets and liabilities and are reported in three categories. Net investment in capital assets represents capital assets, net of accumulated depreciation and any outstanding debt related to those assets. Net position is reported as restricted when there are legal limitations imposed on their use by legislation, or external restrictions imposed by other governments, creditors, or grantors. Unrestricted net position are assets that do not meet definitions of the classifications previously described.

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

"Total fund balances" of the District's governmental funds (\$1,918,855) differs from "net position" of governmental activities (\$2,459,735) reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the Governmental Fund Balance Sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (improvements and equipment that are to be used in governmental activities) are purchased or constructed, the cost of those assets is reported as expenditures in governmental funds. However, the Statement of Net Position includes those capital assets among the assets of the District as a whole.

Land improvements	\$ 10,404,277
Infrastructure	10,396,500
Improvements other than buildings	28,857
Accumulated depreciation	<u>(4,852,278)</u>
Total	<u>\$ 15,977,356</u>

Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018

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NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position (Continued)

Long-term debt transactions

Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position. Balances at September 30, 2018 were:

Bonds payable	\$ (15,400,000)
Bond discount, net	272,081
Total	<u>\$ (15,127,919)</u>

Accrued interest

Accrued liabilities in the Statement of Net Position differ from the amount reported in governmental funds due to the accrued interest on bonds.

Accrued interest	<u>\$ (308,557)</u>
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2. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities

The "net change in fund balances" for government funds (\$2,992) differs from the "change in net position" for governmental activities (\$547,173) reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018

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NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

2. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities (Continued)

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation charged for the year.

Depreciation	\$ (347,128)
Capital outlay	28,857
Total	<u>\$ (318,271)</u>

Long-term debt transactions

Some expenses reported in the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net decrease in accrued interest payable	<u>\$ 14,219</u>
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The repayment of long-term liabilities is reported as an expenditure at the fund level, but such repayments reduce long-term liabilities at the government-wide level.

Debt principal payments	<u>\$ 870,000</u>
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Amortization expense of the bond premium/discount does not require the use of current resources and therefore is not reported in the governmental funds.

Amortization of bond premium/discount	<u>\$ (21,767)</u>
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NOTE C – CASH AND DEPOSITS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District follows the provisions of Chapter 280, Florida Statutes regarding deposits and investments to manage custodial credit risk. The District maintains all deposits in a qualified public depository, so that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes. As of September 30, 2018, the District's bank balance was \$352,400 and the carrying value was \$337,533.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

DRAFT

NOTE C – CASH AND DEPOSITS (CONTINUED)

Custodial Credit Risk – Deposits (Continued)

As of September 30, 2018, the District had the following investments and maturities:

<u>Investment</u>	<u>Fair Value</u>
Commercial Paper	\$ 1,479,301
Certificate of Deposit	108,814
Total	<u>\$ 1,588,115</u>

The District categorizes its fair value measurements within the fair value hierarchy recently established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

Based on the criteria in the preceding paragraph, the Investment in Commercial Paper is a Level 1 asset.

Investments

The District's investment policy allows management to invest funds in investments permitted under Section 218.415, Florida Statutes.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

DRAFT

NOTE C – CASH AND DEPOSITS (CONTINUED)

Credit Risk

The District's investments are limited by state statutory requirements and bond compliance. The District has no investment policy that would further limit its investment choices. As of September 30, 2018, the District's investments in Commercial Paper were rated A-1+ by Standard & Poor's.

Concentration of Credit Risk

The District places no limit on the amount it may invest. The investment in Commercial Paper represents 93% of the District's total investments. The investment in Certificates of Deposit represents 7% of the District's total investments.

The types of deposits and investments and their level of risk exposure as of September 30, 2018 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary.

NOTE D – SPECIAL ASSESSMENT REVENUES

Assessments are non-ad valorem assessments on benefitted property within the District. Operating and Maintenance Assessments are based upon adopted budget and levied annually. Debt Service Assessments are levied when bonds are issued and collected annually for the term of the bond. The District may collect assessments directly or utilize the uniform method of collection (Chapter 197.3632, Florida Statutes). Directly collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the Debt Service Assessments on their property subject to various provisions in the bond documents.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

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NOTE E – CAPITAL ASSETS

Capital Asset activity for the year ended September 30, 2018 was as follows:

	Balance 10/1/17	Additions	Deletions	Balance 09/30/18
<u>Governmental Activities:</u>				
Capital assets, not depreciated:				
Land and improvements	\$ 10,404,277	\$ -	\$ -	\$ 10,404,277
Capital assets, being depreciated:				
Infrastructure	10,396,500	-	-	10,396,500
Improvements other than buildings	-	28,857	-	28,857
Total Capital Assets Depreciated	10,396,500	28,857	-	10,425,357
Less accumulated depreciation for:				
Infrastructure	(4,505,150)	(346,550)	-	(4,851,700)
Improvements other than buildings	-	(578)	-	(578)
Total accumulated depreciation	(4,505,150)	(347,128)	-	(4,852,278)
Total Capital Assets Depreciated, Net	5,891,350	(318,271)	-	5,573,079
Governmental Activities Capital Assets	<u>\$ 16,295,627</u>	<u>\$ (318,271)</u>	<u>\$ -</u>	<u>\$ 15,977,356</u>

Depreciation of \$347,128 was allocated to physical environment.

NOTE F – LONG-TERM DEBT

Governmental Activities

The following is a summary of activity for long-term debt of the Governmental Activities for the year ended September 30, 2018:

Long-term debt at October 1, 2017	\$ 16,270,000
Principal payments	<u>(870,000)</u>
Long-term debt at September 30, 2018	\$ 15,400,000
Less: bond discount, net	<u>(272,081)</u>
Total long-term debt, September 30, 2018	<u>\$ 15,127,919</u>

Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018

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NOTE F – LONG-TERM DEBT (CONTINUED)

Long-term debt for Governmental Activities is comprised of the following:

Special Assessment Refunding Bonds

\$13,285,000 Series 2012A-1 Senior Special Assessment Refunding Bonds due in annual principal installments maturing May 2031. Interest is due semi-annually on May 1 and November 1, at various rates between 1.6% and 4.5%. Current portion is \$600,000. \$ 10,015,000

\$8,000,000 Series 2012A-2 Subordinate Special Assessment Refunding Bonds due in annual principal installments maturing May 2031. Interest is due semi-annually on May 1 and November 1 at various rates between 5.75% and 6.00%. Current portion is \$290,000. 5,385,000

Bond payable 15,400,000

Bond discount, net (272,081)

Bonds Payable, Net \$ 15,127,919

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2018 are as follows:

Year Ending September 30,	Principal	Interest	Total
2019	\$ 890,000	\$ 740,441	\$ 1,630,441
2020	920,000	704,456	1,624,456
2021	965,000	665,506	1,630,506
2022	995,000	622,919	1,617,919
2023	1,050,000	577,350	1,627,350
2024-2028	6,110,000	2,070,688	8,180,688
2029-2031	4,470,000	459,224	4,929,224
Totals	<u>\$ 15,400,000</u>	<u>\$ 5,840,584</u>	<u>\$ 21,240,584</u>

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

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NOTE F – LONG-TERM DEBT (CONTINUED)

Summary of Significant Bond Resolution Terms and Covenants

Special Assessment Refunding Bonds

Significant Bond Provisions

The Series 2012 Senior and Subordinate Bonds are subject to redemption at the option of the District prior to their maturity, in whole or in part, at any time after May 1, 2022 at a redemption price equal to the principal amount of the Series 2012 Senior and Subordinate Bonds to be redeemed, together with accrued interest to the date of redemption. The Series 2012 Senior and Subordinate Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Trust Indenture.

The Trust Indenture established certain amounts be maintained in a reserve account. In addition, the Trust Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements.

Depository Funds

The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

Reserve Fund - The Series 2012A-1 and Series 2012A-2 Reserve Accounts were funded from the proceeds of the Series 2012A-1 and Series 2012A-2 Bonds in amounts equal to 50 percent of the maximum annual debt outstanding Series 2012A-1 and Series 2012A-2 Bonds at issuance. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

The following is a schedule of required reserve deposits as of September 30, 2018:

	<u>Reserve Balance</u>	<u>Reserve Requirement</u>
Senior Special Assessment Refunding Bonds, Series 2012A-1	\$ 535,748	\$ 535,748
Subordinate Special Assessment Refunding Bonds, Series 2012A-2	\$ 322,618	\$ 322,618

**Poinciana Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2018**

DRAFT

NOTE G – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance.

DRAFT

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Poinciana Community Development District
Polk County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Poinciana Community Development District, as of and for the year ended September 30, 2018, and the related notes to the financial statements, and have issued our report thereon dated June XX, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Poinciana Community Development District's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Poinciana Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of Poinciana Community Development District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

DRAFT

Board of Supervisors
Poinciana Community Development District

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Poinciana Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

June XX, 2019

DRAFT

MANAGEMENT LETTER

To the Board of Supervisors
Poinciana Community Development District
Polk County, Florida

Report on the Financial Statements

We have audited the financial statements of the Poinciana Community Development District as of and for the year ended September 30, 2018, and have issued our report thereon dated June XX, 2019.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with *AICPA Professionals Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June XX, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding audit.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not Poinciana Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that Poinciana Community Development District did not meet any of the conditions described in Section 218.503(1) Florida Statutes.

DRAFT

To the Board of Supervisors
Poinciana Community Development District

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for Poinciana Community Development District. It is management's responsibility to monitor the Poinciana Community Development District's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same as of September 30, 2018.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June XX, 2019

DRAFT

**INDEPENDENT ACCOUNTANT'S REPORT/COMPLIANCE
WITH SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors
Poinciana Community Development District
Polk County, Florida

We have examined Poinciana Community Development District's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2018. Management is responsible for Poinciana Community Development District's compliance with those requirements. Our responsibility is to express an opinion on Poinciana Community Development District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Poinciana Community Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Poinciana Community Development District's compliance with the specified requirements.

In our opinion, Poinciana Community Development District complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2018.

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June XX, 2019

SECTION VII

*This item will be provided under
separate cover*

SECTION VIII

*This item will be provided under
separate cover*

SECTION IX

SECTION C

SECTION 1

Poinciana Community Development District

Summary of Check Register

May 8, 2019 to June 11, 2019

Fund	Date	Check No.'s		Amount
General Fund	5/10/19	2779	\$	5,502.73
	5/24/19	2780-2785	\$	28,895.78
	5/30/19	2786	\$	1,327.50
	6/6/19	2787	\$	11,970.42
			\$	47,696.43
Payroll	<u>May 2019</u>			
	Anthony Reed	50066	\$	84.70
	Lita Epstein	50067	\$	184.70
	Robert Zimbardi	50068	\$	184.70
			\$	454.10
			\$	48,150.53

*** CHECK DATES 05/08/2019 - 06/11/2019 ***

POINCIANA - GENERAL FUND
BANK A GENERAL FUND

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK.... AMOUNT #
5/10/19	00001	5/01/19 53	201905 310-51300-34000	MANAGEMENT FEES-MAY19	*	3,750.00	
		5/01/19 53	201905 310-51300-35200	INFORMATION TECH-MAY19	*	125.00	
		5/01/19 53	201905 310-51300-31300	DISSEMINATION-MAY19	*	416.67	
		5/01/19 53	201905 310-51300-51000	OFFICE SUPPLIES	*	.45	
		5/01/19 53	201905 310-51300-42000	POSTAGE	*	19.91	
		5/01/19 53	201905 310-51300-42500	COPIES	*	42.15	
		5/01/19 53	201905 310-51300-41000	TELEPHONE	*	10.24	
		5/01/19 54	201905 320-53800-12000	FIELD MANAGEMENT-MAY19	*	833.33	
		5/01/19 54	201905 320-53800-60000	LOWES-AERATOR MAINTENANCE	*	27.91	
		5/01/19 54	201905 310-51300-51000	DISPLAY2GO-TABLE SKIRTS	*	277.07	
							5,502.73 002779

5/24/19	00009	5/15/19 3625	201905 320-53800-47000	AQUATIC SERVICES MAY19	*	8,616.66	
							8,616.66 002780

5/24/19	00011	5/15/19 1005420	201905 320-53800-47100	MOSQUITO MGMT SERV MAY19	*	12,583.33	
							12,583.33 002781

5/24/19	00010	5/14/19 6-552-15	201905 310-51300-42000	DELIVERY 05/09/19	*	245.79	
							245.79 002782

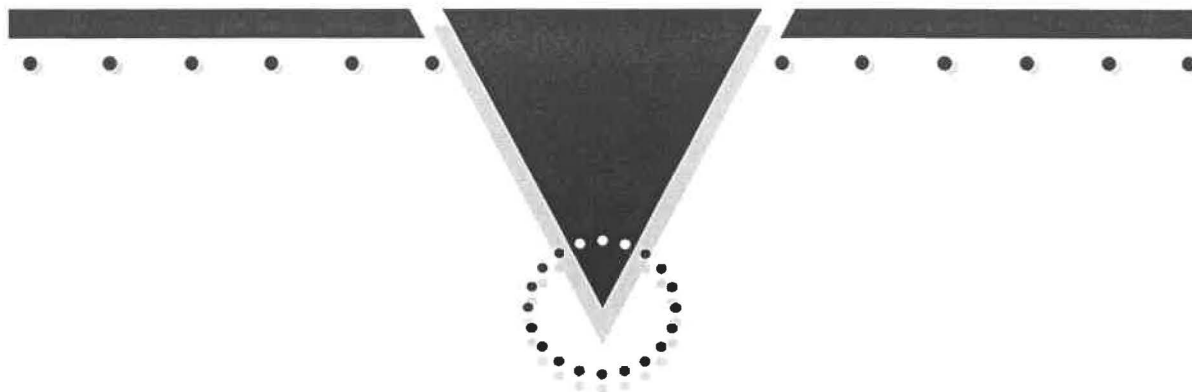
5/24/19	00001	3/31/19 CF0051	201812 310-51300-49000	EMAIL HOSTING SERV DEC18	*	35.54	
		3/31/19 CF0055	201901 310-51300-49000	EMAIL HOSTING SERV JAN19	*	38.30	
		3/31/19 CF0055A	201902 310-51300-49000	EMAIL HOSTING SERV FEB19	*	44.68	
		3/31/19 CF0055B	201903 310-51300-49000	EMAIL HOSTING SERV MAR19	*	44.68	
							163.20 002783

5/24/19	00005	5/06/19 L060G0IV	201905 310-51300-48000	NOT.OF MEETING 05/15/19	*	267.16	
							267.16 002784

				POIN POIN CDD	TVISCARRA		

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
5/24/19	00021	4/25/19 5341047	201904 310-51300-32300	TRUST.FEES-SER.2012 A1&A2	*	7,019.64	
				U.S. BANK			7,019.64 002785
5/30/19	00017	5/24/19 2138328	201905 310-51300-31100	INTERIM ENG. SERVS MAY19	*	1,327.50	
				GAI CONSULTANTS, INC			1,327.50 002786
6/06/19	00004	6/01/19 3934	201906 320-53800-46200	LAWN MAINTENANCE JUN19	*	11,970.42	
				FLORALAWN 2, LLC			11,970.42 002787
TOTAL FOR BANK A						47,696.43	
TOTAL FOR REGISTER						47,696.43	

SECTION 2



Poinciana
Community Development District

Unaudited Financial Reporting
May 31, 2019



Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund Income Statement</u>
3	<u>Debt Service Income Statement</u>
4	<u>Month to Month</u>
5	<u>FY19 Assessment Receipt Schedule</u>

Poinciana
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
May 31, 2019

	General Fund	Debt Service Fund	Totals 2019
<u>ASSETS:</u>			
<u>CASH</u>			
OPERATING ACCOUNT - SUNTRUST	\$541,515	---	\$541,515
MONEY MARKET ACCOUNT	\$52,654	---	\$52,654
CERTIFICATE OF DEPOSIT	\$109,537	---	\$109,537
<u>INVESTMENTS</u>			
SERIES 2012A-1 & A-2			
RESERVE A-1	---	\$535,748	\$535,748
RESERVE A-2	---	\$322,618	\$322,618
REVENUE	---	\$704,529	\$704,529
REDEMPTION A-1	---	\$275	\$275
REDEMPTION A-2	---	\$4,696	\$4,696
DUE FROM DEVELOPER	\$147,220	---	\$147,220
DUE FROM GENERAL FUND	---	\$2,180	\$2,180
TOTAL ASSETS	<u>\$850,926</u>	<u>\$1,570,046</u>	<u>\$2,420,972</u>
<u>LIABILITIES:</u>			
ACCOUNTS PAYABLE	\$152,461	---	\$152,461
DUE TO DEBT SERVICE	\$2,180	---	\$2,180
<u>FUND EQUITY:</u>			
FUND BALANCES:			
RESTRICTED FOR DEBT SERVICE 2012A-1 & A-2	---	\$1,570,046	\$1,570,046
OPERATING RESERVE	\$155,224	---	\$155,224
UNASSIGNED	\$541,061	---	\$541,061
TOTAL LIABILITIES & FUND EQUITY	<u>\$850,926</u>	<u>\$1,570,046</u>	<u>\$2,420,972</u>

Poinciana

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending May 31, 2019

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/19	ACTUAL THRU 5/31/19	VARIANCE
ASSESSMENTS - TAX COLLECTOR	\$465,755	\$465,755	\$472,401	\$6,646
ASSESSMENTS - DIRECT BILLED	\$58,281	\$58,281	\$58,281	\$0
ASSESSMENTS - DEVELOPER	\$96,604	\$96,604	\$96,604	\$0
INTEREST	\$3,500	\$2,333	\$2,205	(\$129)
MISCELLANEOUS INCOME	\$0	\$0	\$100	\$100
TOTAL REVENUES	\$624,140	\$622,973	\$629,591	\$6,617

EXPENDITURES:

ADMINISTRATIVE:

SUPERVISOR FEES	\$12,000	\$8,000	\$5,400	\$2,600
FICA EXPENSE	\$918	\$612	\$413	\$199
ENGINEERING	\$18,000	\$12,000	\$7,181	\$4,819
ATTORNEY	\$30,000	\$20,000	\$26,124	(\$6,124)
ARBITRAGE	\$450	\$0	\$0	\$0
DISSEMINATION	\$5,000	\$3,333	\$3,483	(\$150)
ANNUAL AUDIT	\$3,590	\$0	\$0	\$0
TRUSTEE FEES	\$7,000	\$7,000	\$7,020	(\$20)
ASSESSMENT ADMINISTRATION	\$5,000	\$5,000	\$5,000	\$0
MANAGEMENT FEES	\$45,000	\$30,000	\$30,000	\$0
INFORMATION TECHNOLOGY	\$1,500	\$1,000	\$3,500	(\$2,500)
TELEPHONE	\$100	\$67	\$33	\$34
POSTAGE	\$2,400	\$1,600	\$1,842	(\$242)
PRINTING & BINDING	\$2,700	\$1,800	\$590	\$1,210
INSURANCE	\$15,447	\$15,447	\$13,811	\$1,636
LEGAL ADVERTISING	\$3,500	\$2,333	\$1,832	\$502
OTHER CURRENT CHARGES	\$100	\$67	\$327	(\$261)
OFFICE SUPPLIES	\$300	\$200	\$431	(\$231)
PROPERTY APPRAISER	\$9,628	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0

FIELD:

FIELD MANAGEMENT	\$10,000	\$6,667	\$6,667	\$0
ELECTRIC	\$2,000	\$1,333	\$801	\$532
LANDSCAPE MAINTENANCE	\$143,645	\$95,763	\$95,763	(\$0)
AQUATIC CONTROL MAINTENANCE	\$98,000	\$65,333	\$68,933	(\$3,600)
AQUATIC MIDGE MANAGEMENT	\$172,800	\$115,200	\$100,667	\$14,533
R&M DRAINAGE	\$3,000	\$2,000	\$0	\$2,000
R&M MULCH	\$4,500	\$3,000	\$0	\$3,000
R&M PLANT REPLACEMENT	\$4,060	\$2,706	\$1,400	\$1,306
STORM STRUCTURES REPAIRS	\$50,000	\$33,333	\$559	\$32,775
CONTINGENCY	\$10,000	\$6,667	\$199	\$6,468
CAPITAL OUTLAY	\$20,000	\$13,333	\$5,885	\$7,448

TOTAL EXPENDITURES	\$680,813	\$453,970	\$388,035	\$65,935
EXCESS REVENUES (EXPENDITURES)	(\$56,673)		\$241,556	
FUND BALANCE - BEGINNING	\$56,673		\$299,505	
FUND BALANCE - ENDING	\$0		\$541,061	

Poinciana

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012A-1 & A-2

DEBT SERVICE FUND

Statement of Revenues & Expenditures

For The Period Ending May 31, 2019

REVENUES:

	ADOPTED BUDGET	PRORATED BUDGET THRU 5/31/19	ACTUAL THRU 5/31/19	VARIANCE
ASSESSMENTS - TAX COLLECTOR	\$1,404,442	\$1,404,442	\$1,419,652	\$15,210
ASSESSMENTS - DIRECT BILLED	\$313,990	\$313,990	\$313,990	\$0
ASSESSMENTS - PREPAYMENT	\$0	\$0	\$3,663	\$3,663
INTEREST	\$0	\$0	\$4,057	\$4,057
TOTAL REVENUES	\$1,718,432	\$1,718,432	\$1,741,362	\$22,930

EXPENDITURES:

ADMINISTRATIVE				
PROPERTY APPRAISER	\$28,380	\$0	\$0	\$0
SERIES 2012A-1				
SPECIAL CALL - 11/1	\$0	\$0	\$5,000	(\$5,000)
INTEREST - 11/1	\$209,850	\$209,850	\$209,850	\$0
PRINCIPAL - 05/1	\$600,000	\$600,000	\$600,000	\$0
INTEREST - 05/1	\$209,850	\$209,850	\$209,753	\$97
SPECIAL CALL - 05/1	\$0	\$0	\$5,000	(\$5,000)
SERIES 2012A-2				
INTEREST - 11/1	\$160,425	\$160,425	\$160,419	\$6
PRINCIPAL - 05/1	\$285,000	\$285,000	\$285,000	\$0
INTEREST - 05/1	\$160,425	\$160,425	\$160,419	\$6
TOTAL EXPENDITURES	\$1,653,930	\$1,625,550	\$1,635,441	(\$9,891)
EXCESS REVENUES (EXPENDITURES)	\$64,502		\$105,921	
FUND BALANCE - BEGINNING	\$612,054		\$1,464,125	
FUND BALANCE - ENDING	\$676,556		\$1,570,046	

Poinciana
Community Development District

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Total
REVENUES:													
ASSESSMENTS - TAX COLLECTOR	\$0	\$86,967	\$325,669	\$21,628	\$12,428	\$5,538	\$14,407	\$5,764	\$0	\$0	\$0	\$0	\$472,401
ASSESSMENTS - DIRECT BILLED	\$0	\$58,281	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,281
ASSESSMENTS - DEVELOPER	\$0	\$96,604	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$96,604
INTEREST	\$192	\$263	\$334	\$362	\$265	\$266	\$264	\$257	\$0	\$0	\$0	\$0	\$2,205
MISCELLANEOUS INCOME	\$0	\$0	\$0	\$0	\$0	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$100
TOTAL REVENUES	\$192	\$242,116	\$326,003	\$21,990	\$12,693	\$5,804	\$14,771	\$6,022	\$0	\$0	\$0	\$0	\$629,591
EXPENDITURES:													
ADMINISTRATIVE:													
SUPERVISOR FEES	\$0	\$200	\$1,200	\$800	\$0	\$1,600	\$1,000	\$600	\$0	\$0	\$0	\$0	\$5,400
FICA EXPENSE	\$0	\$15	\$92	\$61	\$0	\$122	\$77	\$46	\$0	\$0	\$0	\$0	\$413
ENGINEERING	\$148	\$590	\$1,180	\$590	\$468	\$1,180	\$1,698	\$1,328	\$0	\$0	\$0	\$0	\$7,181
ATTORNEY	\$454	\$11,867	\$4,860	\$3,249	\$601	\$2,043	\$3,051	\$0	\$0	\$0	\$0	\$0	\$26,124
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$467	\$417	\$417	\$417	\$417	\$517	\$417	\$417	\$0	\$0	\$0	\$0	\$3,483
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$7,020	\$0	\$0	\$0	\$0	\$0	\$7,020
ASSESSMENT ADMINISTRATION	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
MANAGEMENT FEES	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$0	\$0	\$0	\$0	\$30,000
INFORMATION TECHNOLOGY	\$125	\$125	\$125	\$2,625	\$125	\$125	\$125	\$125	\$0	\$0	\$0	\$0	\$3,500
TELEPHONE	\$0	\$13	\$5	\$0	\$5	\$0	\$0	\$10	\$0	\$0	\$0	\$0	\$33
POSTAGE	\$98	\$537	\$183	\$251	\$25	\$218	\$264	\$266	\$0	\$0	\$0	\$0	\$1,842
PRINTING & BINDING	\$135	\$11	\$101	\$73	\$154	\$0	\$73	\$42	\$0	\$0	\$0	\$0	\$590
INSURANCE	\$13,811	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,811
LEGAL ADVERTISING	\$0	\$347	\$267	\$267	\$0	\$267	\$417	\$267	\$0	\$0	\$0	\$0	\$1,832
OTHER CURRENT CHARGES	\$0	\$0	\$36	\$167	\$45	\$45	\$35	\$0	\$0	\$0	\$0	\$0	\$327
OFFICE SUPPLIES	\$1	\$0	\$18	\$18	\$88	\$29	\$0	\$278	\$0	\$0	\$0	\$0	\$431
PROPERTY APPRAISER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
FIELD:													
FIELD MANAGEMENT	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$0	\$0	\$0	\$0	\$6,667
ELECTRIC	\$86	\$91	\$94	\$90	\$101	\$116	\$114	\$110	\$0	\$0	\$0	\$0	\$801
LANDSCAPE MAINTENANCE	\$11,970	\$11,970	\$11,970	\$11,970	\$11,970	\$11,970	\$11,970	\$11,970	\$0	\$0	\$0	\$0	\$95,763
AQUATIC CONTROL MAINTENANCE	\$8,617	\$8,617	\$8,617	\$8,617	\$8,617	\$8,617	\$8,617	\$8,617	\$0	\$0	\$0	\$0	\$68,933
AQUATIC MIDGE MANAGEMENT	\$12,583	\$12,583	\$12,583	\$12,583	\$12,583	\$12,583	\$12,583	\$12,583	\$0	\$0	\$0	\$0	\$100,667
R&M DRAINAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
R&M MULCH	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
R&M PLANT REPLACEMENT	\$0	\$350	\$0	\$0	\$1,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400
STORM STRUCTURES REPAIRS	\$0	\$0	\$0	\$0	\$559	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$559
CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$199	\$0	\$0	\$0	\$0	\$0	\$0	\$199
CAPITAL OUTLAY	\$5,857	\$0	\$0	\$0	\$0	\$0	\$0	\$28	\$0	\$0	\$0	\$0	\$5,885
TOTAL EXPENDITURES	\$64,109	\$52,316	\$46,331	\$46,363	\$41,391	\$44,214	\$52,043	\$41,269	\$0	\$0	\$0	\$0	\$388,035
EXCESS REVENUES/(EXPENDITURES)	(\$63,917)	\$189,800	\$279,672	(\$24,373)	(\$28,698)	(\$38,410)	(\$37,272)	(\$35,247)	\$0	\$0	\$0	\$0	\$241,556

Poinciana COMMUNITY DEVELOPMENT DISTRICT

SPECIAL ASSESSMENTS FY2019 RECEIPTS

MAINTENANCE

GROSS ASSESSMENTS \$ 499,824.26
CERTIFIED NET ASSESSMENTS \$ 469,834.80
100%

DATE	CHECK NO	GROSS ASSESSMENTS RECEIVED	DISCOUNTS	COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	GENERAL FUND
11/14/18	ACH	\$ 907.08	\$ 36.30	\$ 17.42	\$ -	\$ 853.36	\$ 853.36
11/20/18	ACH	\$ 9,115.52	\$ 453.33	\$ 173.24	\$ -	\$ 8,488.95	\$ 8,488.95
11/23/18	ACH	\$ 11,187.32	\$ 447.70	\$ 214.79	\$ -	\$ 10,524.83	\$ 10,524.83
11/30/18	ACH	\$ 71,319.96	\$ 2,850.71	\$ 1,369.39	\$ -	\$ 67,099.86	\$ 67,099.86
12/11/18	ACH	\$ 120,567.10	\$ 4,823.00	\$ 2,314.88	\$ -	\$ 113,429.22	\$ 113,429.22
12/28/18	ACH	\$ 225,586.96	\$ 9,015.68	\$ 4,331.43	\$ -	\$ 212,239.85	\$ 212,239.85
1/15/19	ACH	\$ 22,149.60	\$ 664.65	\$ 429.70	\$ -	\$ 21,055.25	\$ 21,055.25
1/31/19	ACH	\$ -	\$ -	\$ -	\$ 572.77	\$ 572.77	\$ 572.77
2/15/19	ACH	\$ 12,932.53	\$ 250.66	\$ 253.64	\$ -	\$ 12,428.23	\$ 12,428.23
3/15/19	ACH	\$ 5,708.15	\$ 57.38	\$ 113.02	\$ -	\$ 5,537.75	\$ 5,537.75
4/15/19	ACH	\$ 14,667.58	\$ -	\$ 293.35	\$ -	\$ 14,374.23	\$ 14,374.23
4/26/19	ACH	\$ -	\$ -	\$ -	\$ 32.46	\$ 32.46	\$ 32.46
5/15/19	ACH	\$ 5,825.94	\$ 17.52	\$ 44.01	\$ -	\$ 5,764.41	\$ 5,764.41
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 499,967.74	\$ 18,616.93	\$ 9,554.87	\$ 605.23	\$ 472,401.17	\$ 472,401.17
PERCENTAGE COLLECTED		101%					

DEBT SERVICE

GROSS ASSESSMENTS \$ 1,517,469.41
CERTIFIED NET ASSESSMENTS \$ 1,426,421.25
100%

DATE	CHECK NO	GROSS ASSESSMENTS RECEIVED	DISCOUNTS	COMMISSIONS PAID	INTEREST INCOME	NET ASSESSMENTS RECEIVED	DEBT SERVICE FUND
11/14/18	ACH	\$ 3,004.74	\$ 120.18	\$ 57.69	\$ -	\$ 2,826.87	\$ 2,826.87
11/20/18	ACH	\$ 26,524.56	\$ 1,320.07	\$ 504.09	\$ -	\$ 24,700.40	\$ 24,700.40
11/23/18	ACH	\$ 33,113.75	\$ 1,324.44	\$ 635.79	\$ -	\$ 31,153.52	\$ 31,153.52
11/30/18	ACH	\$ 203,421.54	\$ 8,126.15	\$ 3,905.91	\$ -	\$ 191,389.48	\$ 191,389.48
12/11/18	ACH	\$ 360,736.57	\$ 14,422.53	\$ 6,926.28	\$ -	\$ 339,387.76	\$ 339,387.76
12/28/18	ACH	\$ 710,820.68	\$ 28,387.97	\$ 13,648.65	\$ -	\$ 668,784.06	\$ 668,784.06
1/15/19	ACH	\$ 64,926.57	\$ 1,946.56	\$ 1,259.60	\$ -	\$ 61,720.41	\$ 61,720.41
1/31/19	ACH	\$ -	\$ -	\$ -	\$ 1,744.76	\$ 1,744.76	\$ 1,744.76
2/15/19	ACH	\$ 38,417.01	\$ 745.98	\$ 753.42	\$ -	\$ 36,917.61	\$ 36,917.61
3/15/19	ACH	\$ 16,478.00	\$ 165.84	\$ 326.24	\$ -	\$ 15,985.92	\$ 15,985.92
4/15/19	ACH	\$ 43,735.38	\$ -	\$ 874.71	\$ -	\$ 42,860.67	\$ 42,860.67
4/26/19	ACH	\$ -	\$ -	\$ -	\$ 96.10	\$ 96.10	\$ 96.10
5/15/19	ACH	\$ 2,206.56	\$ 6.05	\$ 116.17	\$ -	\$ 2,084.34	\$ 2,084.34
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL COLLECTED		\$ 1,503,385.36	\$ 56,565.77	\$ 29,008.55	\$ 1,840.86	\$ 1,419,651.90	\$ 1,419,651.90
PERCENTAGE COLLECTED		100%					

DIRECT BILLED ASSESSMENTS

TAYLOR MORRISON

\$372,271.37

\$58,281.12

\$313,990.25

DATE RECEIVED	DUE DATE	CHECK NO.	NET ASSESSED	AMOUNT RECEIVED	GENERAL FUND	DEBT SERVICE
11/2/18	12/1/18	58234	\$ 186,135.69	\$ 186,135.69	\$ 29,140.56	\$ 156,995.13
11/2/18	2/1/19	58234	\$ 93,067.84	\$ 93,067.84	\$ 14,570.28	\$ 78,497.56
11/2/18	5/1/19	58234	\$ 93,067.84	\$ 93,067.84	\$ 14,570.28	\$ 78,497.56
			\$ 372,271.37	\$ 372,271.37	\$ 58,281.12	\$ 313,990.25

SECTION D

SECTION 1

Poinciana Community Development District



June 19, 2019
Clayton Smith - Field Services Manager
GMS

Poinciana
Community Development District

Field Management Report

June 19, 2019

To: George Flint
District Manager
From: Clayton Smith
Field Services Manager

RE: Poinciana CDD – June 19, 2019

The following is a summary of items related to the field operations and management of the Poinciana Community Development District.

Completed

Aerator Maintenance

- ✚ General Maintenance performed
- ✚ Cleaning of panels and inspection.
- ✚ A few additional Maintenance Items completed.
- ✚ Aerators are all functional.



C-10 Weir Clearing



- ✚ Extensive brush and Debris cleared from weir basin.
- ✚ Aquatic contractor will spray weir to keep it clear going forward.

In Progress

D-6 Weir Washout Repair

- ✚ Washout under weir panel was stabilized and filled with flowable fill concrete.
- ✚ Sunken areas were backfilled and compacted.



D-4 Damaged Weir Repair



- ✚ Repair of the damaged weir has begun.
- ✚ The pond is to be dewatered and then the weir repaired.

In Progress

Additional Engineer Action Items

- ✚ Additional action items regarding pond D-2, E-31, B-3 are being carried out.
- ✚ Pond bank restoration company to restore all of E-31 and necessary parts of D-2.



- ✚ Proceed with repairing washout behind mitered end sections.
- ✚ Most economical approach to be taken.
- ✚ Breaking up MES and replacing with rip-rap.
- ✚ Can consider for next fiscal year.

In Progress

Mitered end section Washout



- ✚ Proceed with repairing washout behind mitered end sections.
- ✚ Most economical approach to be taken.
- ✚ Breaking up MES and replacing with rip-rap.
- ✚ Can consider for next fiscal year.

Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-201-1514, or by email at csmith@gmscf.com Thank you.

Respectfully,
Clayton Smith



**PCDD Monthly Midge Treatment Report
May 2019**

Customer	Route	Start Date	End Date	Used Quantity	Unit of Measure	Chemical Used Quantity	Unit of Measure
PCDD ATV ULV	ATV-all ponds	05/02/2019	05/02/2019	4.90	mi	0.83	gal
PCDD TRUCK ULV	Venezia	05/06/2019	05/06/2019	2.50	mi	0.55	gal
PCDD TRUCK ULV	Bella Viana	05/06/2019	05/06/2019	2.00	mi	0.43	gal
PCDD TRUCK ULV	Lago Vista	05/06/2019	05/06/2019	0.40	mi	0.08	gal
PCDD TRUCK ULV	Monte Lena	05/06/2019	05/06/2019	0.80	mi	0.16	gal
PCDD TRUCK ULV	Rainbow Lakes	05/06/2019	05/06/2019	0.40	mi	0.11	gal
PCDD TRUCK ULV	Terra/Flora Vista	05/06/2019	05/06/2019	2.60	mi	0.57	gal
PCDD TRUCK ULV	Capri	05/06/2019	05/06/2019	0.80	mi	0.17	gal
PCDD TRUCK ULV	Portofino	05/06/2019	05/06/2019	1.20	mi	0.26	gal
PCDD ATV ULV	ATV-all ponds	05/09/2019	05/09/2019	8.90	mi	1.35	gal
PCDD TRUCK ULV	Venezia	05/13/2019	05/13/2019	2.50	mi	0.55	gal
PCDD TRUCK ULV	Bella Viana	05/13/2019	05/13/2019	1.90	mi	0.43	gal
PCDD TRUCK ULV	Lago Vista	05/13/2019	05/13/2019	0.40	mi	0.08	gal
PCDD TRUCK ULV	Monte Lena	05/13/2019	05/13/2019	0.70	mi	0.16	gal
PCDD TRUCK ULV	Rainbow Lakes	05/13/2019	05/13/2019	0.40	mi	0.5	gal
PCDD TRUCK ULV	Terra/Flora Vista	05/13/2019	05/13/2019	2.60	mi	0.5	gal
PCDD TRUCK ULV	Capri	05/13/2019	05/13/2019	0.80	mi	0.15	gal
PCDD TRUCK ULV	Portofino	05/13/2019	05/13/2019	1.20	mi	0.27	gal
PCDD ATV ULV	ATV-all ponds	05/16/2019	05/16/2019	8.50	mi	1.37	gal
PCDD TRUCK ULV	Venezia	05/20/2019	05/20/2019	2.50	mi	0.56	gal
PCDD TRUCK ULV	Bella Viana	05/20/2019	05/20/2019	2.00	mi	0.48	gal
PCDD TRUCK ULV	Lago Vista	05/20/2019	05/20/2019	0.40	mi	0.08	gal
PCDD TRUCK ULV	Monte Lena	05/20/2019	05/20/2019	0.80	mi	0.16	gal
PCDD TRUCK ULV	Rainbow Lakes	05/20/2019	05/20/2019	0.40	mi	0.11	gal
PCDD TRUCK ULV	Terra/Flora Vista	05/20/2019	05/20/2019	2.60	mi	0.58	gal
PCDD TRUCK ULV	Capri	05/20/2019	05/20/2019	0.80	mi	0.17	gal
PCDD TRUCK ULV	Portofino	05/20/2019	05/20/2019	1.10	mi	0.25	gal
PCDD ATV ULV	ATV-all ponds	05/29/2019	05/29/2019	2.40	mi	0.53	gal
PCDD TRUCK ULV	Venezia	05/29/2019	05/29/2019	1.90	mi	0.42	gal
PCDD TRUCK ULV	Bella Viana	05/29/2019	05/29/2019	0.40	mi	0.08	gal
PCDD TRUCK ULV	Lago Vista	05/29/2019	05/29/2019	0.80	mi	0.17	gal
PCDD TRUCK ULV	Monte Lena	05/29/2019	05/29/2019	0.50	mi	0.11	gal
PCDD TRUCK ULV	Rainbow Lakes	05/29/2019	05/29/2019	2.60	mi	0.58	gal
PCDD TRUCK ULV	Terra/Flora Vista	05/29/2019	05/29/2019	0.70	mi	0.16	gal
PCDD TRUCK ULV	Capri	05/29/2019	05/29/2019	1.10	mi	0.25	gal
PCDD TRUCK ULV	Portofino	05/29/2019	05/29/2019	5.20	mi	0.78	gal
Total For The Month				69.70	mi	13.99	gal

Abate 5% Pellets Larvicide Ponds	Start Date	End Date	Used Quantity	Unit of Measure	Chemical Used Quantity	Unit of Measure
NONE FOR MAY				ac		lb
Total For The Month			0.00	ac	0.00	lb

Abate 4E Larvicide Ponds	Start Date	End Date	Used Quantity	Unit of Measure	Chemical Used Quantity	Unit of Measure
B1,E3,C12,C10	5/9/19	5/9/19	28.71	ac	43	oz
B1, E3	5/16/19	5/16/19	15.36	ac	23	oz
Total For The Month			44.07	ac	66.00	oz



PCDD Monthly Treatment Report

Date between : 5/1/2019 and 5/31/2019

Customer Site ID	Treatment Date	Condition/Weeds Treated
10-A	5/28/19	Clean
10-B	5/28/19	Clean
A-1	5/23/19	Alligator Weed
A-1	5/23/19	Pennywort
A-1	5/23/19	Shoreline Grasses
A-11	5/28/19	Clean
A-12	5/28/19	Clean
A-13	5/28/19	Clean
A-2	5/23/19	Clean
A-20	5/7/19	Filamentous
A-21	5/7/19	Alligator Weed
A-21	5/7/19	Filamentous
A-21	5/7/19	Pennywort
A-21	5/7/19	Shoreline Grasses
A-22	5/7/19	Alligator Weed
A-22	5/7/19	Chara spp.
A-22	5/7/19	Filamentous
A-22	5/7/19	Pennywort
A-22	5/7/19	Shoreline Grasses
A-3	5/28/19	Clean
A-4	5/28/19	Clean
A-5	5/28/19	Clean
A-6	5/28/19	Clean
A-7	5/28/19	Clean
A-8	5/6/19	Filamentous
A-8	5/6/19	Spike Rush
A-9	5/28/19	Clean
B-1	5/28/19	Alligator Weed
B-1	5/28/19	Chara spp.
B-1	5/28/19	Filamentous
B-1	5/28/19	Pennywort
B-1	5/28/19	Shoreline Grasses
B-11	5/28/19	Clean
B-15	5/28/19	Clean
B-16	5/28/19	Clean
B-6	5/7/19	Chara spp.
B-6	5/7/19	Filamentous
C-1	5/29/19	Clean
C-10	5/22/19	Filamentous
C-10	5/22/19	Hydrilla
C-11	5/7/19	Filamentous
C-12	5/29/19	Hydrilla
C-13	5/28/19	Clean
C-14	5/28/19	Clean
C-15	5/28/19	Alligator Weed
C-15	5/28/19	Pennywort
C-15	5/28/19	Shoreline Grasses
C-16	5/28/19	Clean
C-17	5/22/19	Hydrilla
C-18	5/23/19	Alligator Weed
C-18	5/23/19	Pennywort
C-18	5/23/19	Shoreline Grasses
C-19	5/28/19	Clean
C-2	5/28/19	Alligator Weed

Clarke Monthly Treatment Report September 2014

C-2	5/28/19	Cattail
C-2	5/28/19	Pennywort
C-2	5/28/19	Shoreline Grasses
C-20	5/29/19	Filamentous
C-3	5/28/19	Clean
C-6	5/7/19	Chara spp.
C-6	5/7/19	Filamentous
C-6B	5/7/19	Chara spp.
C-6B	5/7/19	Filamentous
C-8	5/28/19	Alligator Weed
C-8	5/28/19	Cattail
C-8	5/28/19	Pennywort
C-8	5/28/19	Shoreline Grasses
C-9	5/28/19	Clean
D-1	5/23/19	Clean
D-10	5/23/19	Clean
D-11	5/23/19	Clean
D-2	5/23/19	Clean
D-3	5/23/19	Clean
D-4	5/23/19	Clean
D-5	5/23/19	Clean
D-6	5/23/19	Clean
D-7	5/23/19	Clean
D-8	5/23/19	Clean
D-9	5/23/19	Clean
E-1	5/23/19	Clean
E-11	5/23/19	Alligator Weed
E-11	5/23/19	Pennywort
E-11	5/23/19	Shoreline Grasses
E-18	5/23/19	Alligator Weed
E-18	5/23/19	Pennywort
E-18	5/23/19	Shoreline Grasses
E-19	5/23/19	Alligator Weed
E-19	5/23/19	Pennywort
E-19	5/23/19	Shoreline Grasses
E-2	5/23/19	Clean
E-21	5/23/19	Alligator Weed
E-21	5/23/19	Pennywort
E-21	5/23/19	Shoreline Grasses
E-3	5/22/19	Hydrilla
E-31	5/23/19	Alligator Weed
E-31	5/23/19	Pennywort
E-31	5/23/19	Shoreline Grasses
E-5	5/23/19	Shoreline Grasses
E-6	5/23/19	Alligator Weed
E-6	5/23/19	Pennywort
E-6	5/23/19	Shoreline Grasses
E-8	5/23/19	Alligator Weed
E-8	5/23/19	Pennywort
E-8	5/23/19	Shoreline Grasses
F-7	5/28/19	Alligator Weed
F-7	5/28/19	Pennywort
F-7	5/28/19	Primrose
F-7	5/28/19	Shoreline Grasses
POND B-5	5/28/19	Alligator Weed
POND B-5	5/28/19	Pennywort
POND B-5	5/28/19	Shoreline Grasses



Poinciana Community Development District
Monthly Midge Treatment Report

May 1, 2019- May 31, 2019

Night Truck Spray

- 42.2 Miles were sprayed

ATV ULV Spray

- 27.5 Miles were sprayed

Backpack Pellet Larvicide

- 0 Acres were treated

Boat Larvicide Treatments

- 44.07 Acres were treated

SECTION 2

Customer Complaint Log Poinciana CDD

Date	Resident	Address	Pond	Contact	Complaint	Assigned To	Resolution	Date Resolved
5/22/19	Roselyn Thingelstad	1227 Cambria Bend	P-C10	863-427-3581	Algae on pond	Clayton Smith	Sprayed	5/22/19
5/27/19	Diana Rodriguez	741 Grand Canal Drive	P-A 1213	407-785-5722	Aglae on pond	Clayton Smith	Checked, no algae	6/4/19
5/27/19	Myra Burch	632 Vineyard Way	P-C20	863-496-4136	Algae on pond	Clayton Smith	Sprayed	5/29/19
5/28/19	Willie Tymes	214 Acadia Drive	P-C20	201-452-0684	Algae on pond	Clayton Smith	Sprayed	5/29/19
6/7/19	Jack Ragsdale	201 Torino Lane	P-B5	630-370-1176	Midges	Clayton Smith	Courtesy spray, pond being added to contract	6/10/19
6/10/19	Diana Rodriguez	741 Grand Canal Drive	P-A 1213	407-785-5722	Midges	Clayton Smith	Sprayed	6/10/19