

Poinciana
Community Development District

Agenda Package

June 20, 2018

AGENDA

Poinciana

Community Development District

135 W. Central Blvd., Suite 320, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

June 13, 2018

**Board of Supervisors
Poinciana Community
Development District**

Dear Board Members:

The Board of Supervisors of Poinciana Community Development District will meet **Wednesday, June 20, 2018 at 11:00 AM at the Starlight Ballroom, 384 Village Drive, Poinciana, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Pledge of Allegiance
3. Public Comment Period on Agenda Items
4. Approval of Minutes of the May 16, 2018 Meeting
5. Consideration of Quit Claim Deed
6. Staff Reports
 - A. Attorney
 - i. Litigation Update
 - B. Engineer
 - C. District Manager
 - i. Action Items List
 - ii. Approval of Check Register
 - iii. Balance Sheet and Income Statement
 - iv. Presentation of Arbitrage Rebate Calculation Report
 - D. Field Manager
 - i. Field Manager's Report
 - ii. Customer Complaint Log
7. Supervisor's Requests
8. General Audience Comments
9. Other Business
10. Next Meeting Date – July 18, 2018
11. Adjournment

The second order of business is the reciting of the Pledge of Allegiance.

The third order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

The fourth order of business is the approval of minutes from the May 16, 2018 meeting. The minutes are enclosed for your review.

The fifth order of business is the consideration of the Quit Claim Deed regarding real property from Avatar Properties, Inc. A copy of the memorandum from District Counsel and the deed are enclosed for your review.

The sixth order of business is Staff Reports. Section A is the Attorney's Report and an update on the litigation will be discussed under Sub-Section 1. Section C is the District Manager's Report. Sub-Section 1 includes the Action Items List for your review. Sub-Section 2 includes the check register for approval and Sub-Section 3 includes the balance sheet and income statement for your review. Sub-Section 4 is the presentation of the arbitrage rebate calculation report for the Series 2012 A-1 and 2012 A-2 Bonds. A copy of the report is enclosed for your review. Section D is the Field Manager's Report. The report will be presented at the meeting. Sub-Section 2 includes the customer complaint log for review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

CC: Michael Eckert, District Counsel
Kathleen Leo, District Engineer
Brian Smith, Field Manager
Darrin Mossing, GMS

Enclosures

MINUTES

MINUTES OF MEETING
POINCIANA
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Poinciana Community Development District was held on Wednesday, May 16, 2018 at 11:00 a.m. in the Starlite Ballroom, 384 Village Drive, Poinciana, Florida.

Present and constituting a quorum were:

| | |
|-----------------------|---------------------|
| Robert Zimbardi | Chairman |
| LeRue "Skip" Stellfox | Vice Chairman |
| Lita Epstein | Assistant Secretary |
| David Lane | Assistant Secretary |
| William Land | Assistant Secretary |

Also present were:

| | |
|----------------|-------------------|
| George Flint | District Manager |
| Michael Eckert | District Counsel |
| Kathy Leo | District Engineer |
| Brian Smith | Field Manager |
| Pete Deglomine | Clarke |
| Residents | |

The following is a summary of the discussions and actions taken at the May 16, 2018 Poinciana Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Zimbardi called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Pledge of Allegiance was recited.

THIRD ORDER OF BUSINESS

Public Comment Period

A resident noted that the current midge control was not solving the problem and that there were not enough units to cover the entire lake and cul-de-sacs. Mr. Zimbardi stated that this item would be discussed under the Field Manager's Report.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the March 21, 2018 and April 18, 2018 Meetings

Mr. Zimbardi presented the minutes of the March 21, 2018 meeting. Mr. Flint received comments from District Counsel, which would be incorporated.

On MOTION by Mr. Stellfox, seconded by Ms. Epstein, with all in favor, the Minutes of the March 21, 2018 Meeting were approved, as amended.

Mr. Zimbardi presented the minutes of the April 18, 2018 meeting, noting that COA should be HOA on Page 8. Mr. Eckert stated that, according to deeds, the Solivita community was a COA, and would verify this. It was noted that the terms “COA” and “HOA” were used interchangeably. The change from Mr. Zimbardi would be incorporated.

On MOTION by Mr. Lane, seconded by Mr. Land, with all in favor, the Minutes of the April 18, 2018 Meeting were approved, as amended.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2018-10 Approving the Proposed Fiscal Year 2019 Budget and Setting a Public Hearing

Mr. Eckert presented Resolution 2018-10, approving the Proposed Budget, noting a change on the first page of the Resolution, to declare direct collect assessments on the undeveloped land from Avatar.

Mr. Flint presented the budget, which was based on the same assessment level as the prior year. The following was highlighted:

- *Administrative Expenses* decreased by \$13,000, primarily by bidding management services and a reduction in the District Management fee
- Operations and Maintenance (O&M) Expenses:
 - *Aquatic Control Maintenance* would remain at \$98,000; however, additional ponds may be conveyed to the District from AV Homes, which should be accounted for
 - \$20,000 was added for *Aquatic Midge Management*

- \$50,000 was added for *Storm Structure Repair*
- \$20,000 was added into *Capital Outlay*, for additional aeration
- In the Debt Service Fund, there was \$57,000 of *Carry Forward Surplus* to balance the budget
- At the end of the fiscal year, \$339,000 in *Fund Balance* was projected
- By subtracting the \$57,000 and *First Quarter Operating*, there would be an excess revenue of \$111,338

Mr. Flint recommended approving the Proposed Budget, to meet the June 15th deadline for sending the budget to the County, and considering a second draft at the June meeting.

Mr. Land asked if the purpose of the *Carry Forward Surplus* was to balance revenues and expenditures. Mr. Flint confirmed that \$57,000 of *Carry Forward Surplus* was being used to balance the budget. At the June meeting, Mr. Flint would recommend transferring out cash beyond the operating reserve, setting three months aside as *First Quarter Operating*, which would be moved into the Capital Reserve Fund. Stormwater repairs and aeration projects would be funded out of the capital reserve. Mr. Eckert noted that the increase was due to the RFP process for a new District Manager and RFQ process for a new District Engineer. Legal fees in Poinciana West was \$20,000 more, and recommended meeting every other month, in the next fiscal year, to keep costs down.

Mr. Zimbardi requested an analysis of the changes in the description of the accounts, to explain significant changes in the dollar amounts. Mr. Flint noted that District Attorney and District Engineer's fees were based on demand and time and not fixed, and he would add a column for notes to address significant variances. Mr. Zimbardi requested a copy of the partial Funding Agreement with the developer, and asked why there was a contingency for *Aquatic Midge Management*. Mr. Smith explained that \$10,000 was added for chemical treatments and \$20,000 for aeration. Mr. Land suggested budgeting an additional amount for *Aquatic Midge Management*. Mr. Smith stated that funds were available for additional units.

Mr. Stellfox asked why \$50,000 was added for *Storm Structure Repair*. Mr. Smith explained that there were current repairs to the storm system, which was a small portion of the overall list of items, and there may be additional repairs during the summer, due to hurricane season and ongoing maintenance.

Mr. Land asked why there was a difference in the interest for the 2012A-2 bonds in the Debt Service Fund. Mr. Flint believed that the difference was due to prepayments and a revised Amortization Schedule, but would verify this. Mr. Land noted that *Special Assessments – Tax Collector* should increase with additional homes being sold, but was steady from 2018 to 2019. Mr. Flint explained that the assessments were placed on all property, including platted lots, whether or not homes were sold. Mr. Eckert noted that 10 plats were not yet recorded, and he would bring back information on whether additional units were platted in June. Mr. Stellfox requested a Fiscal Year 2019 budget the assessment schedule. Mr. Flint would include it in the next draft.

Mr. Lane asked why electric was \$30 per month in one tunnel and \$125 for another tunnel. Mr. Smith explained that there was size difference and would look into this matter further. At Mr. Stellfox’ request, Mr. Smith would perform a meter audit.

On MOTION by Mr. Lane, seconded by Ms. Epstein, with all in favor, Resolution 2018-10 Approving the Proposed Budget for Fiscal Year 2019 and Setting the Public Hearing for August 15, 2018 at 11:00 a.m., at this location, was adopted.

SIXTH ORDER OF BUSINESS

Consideration of Amended Fiscal Year 2018 Meeting Schedule

Mr. Flint presented an amended Fiscal Year 2018 meeting schedule. Ms. Epstein requested changing the September meeting, due to the Yom Kippur holiday, meeting in alternating months and cancelling the July meeting. Mr. Flint stated that the purpose of the July meeting was to discuss items from the June meeting and could be cancelled by the Chairman. Special meetings could be called.

On MOTION by Mr. Lane, seconded by Mr. Stellfox, with all in favor, the amended Fiscal Year 2018 meeting schedule was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Proposal from AMTEC to Provide Arbitrage Rebate Calculation Services

Mr. Flint reported that the District was required to perform an arbitrage rebate calculation, every five years, to ensure that the District was not earning more interest than it was paying on their bond issues. The cost for an annual arbitrage rebate calculation was the same as performing one every five years, so, the recommendation was to perform one every year. AMTEC provided a proposal to perform arbitrage rebate calculations for the Series 2012A-1 and A-2 bonds. Mr. Flint would confirm that the arbitrage rebate calculations for 2016 and 2017 were no longer necessary and requested that the Board approve the one for 2018 only.

On MOTION by Mr. Stellfox, seconded by Mr. Lane, with all in favor, the AMTEC Proposal for Arbitrage Rebate Calculation Services, in a not-to-exceed amount of \$600, for April 30, 2018 only, subject to Mr. Flint confirming that the 2016 and 2017 Arbitrage Rebate Calculations were necessary, was approved.

EIGHTH ORDER OF BUSINESS

Presentation of Proposed New Website Design

Mr. Flint presented the new website design. It was developed in-house and was a work in progress. Changes could be made as needed. The website would have the following:

- News
- Tunnel information
- Board Member information with pictures of each Board Member and a District directory with contact information
- Meeting schedule
- CDD information
- County and State requirements
- Agenda and minutes for this fiscal year. Ms. Epstein requested additional years.
- Budgets and audits going back to 2014
- Information on the amenity acquisition process
- *Contact Us* tab for residents to submit questions by phone, fax or email

Mr. Flint noted that the website was not live, but based on Board member comments and changes, the website could be operational within the week. Mr. Zimbardi stated that items were missing, such as a midge control hotline. Mr. Flint would add another contact page.

ELEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

i. Litigation Update

Mr. Eckert confirmed that Solivita could be known as an HOA, even though the official name was Solivita Community Association, Inc.

Regarding the litigation, Mr. Eckert reported that there would be a Show Cause Hearing for the second Bond Validation on June 8th. The purpose of the hearing was for the judge to decide who would participate in the trial, set a trial date and deal with legal procedural issues.

B. Engineer

Ms. Leo presented updated maps. She stated that this was a work in progress and over the next month, she would be working with the District Manager's office. When they met with the developer in mid-March, 10 plats had ponds. At that point, the ponds were supposed to be turned over in the next 18 months. Ms. Leo would identify the ponds that would be turned over within the next budget year, and get budgets from the contractors.

Mr. Stellfox recalled discussion at the last meeting about renaming the ponds. Ms. Epstein wanted the pond names to be related to the street that the pond was near. Ms. Leo would bring an exhibit to the next meeting.

C. District Manager

i. Action Items List

Mr. Flint presented the Action Items List. The only items were the aeration system project and stormwater system repairs, which would be covered under the Field Manager's Report.

ii. Approval of Check Register

Mr. Flint presented the Check Register from April 1st through April 30, 2018 in the amount of \$96,173.87. It included Check #2628 through Check #2641 for the General Fund, in the amount of \$94,880.97, and payroll checks in the amount of \$923.50. The detail was behind the Check Register.

Mr. Lane requested a breakdown of legal and engineering charges on the Check Register, and asked about an Amortization Schedule charge. Mr. Flint stated that the amortization charge was for Disclosure Services to revise the Amortization Schedule for the District, based on prepayments. A subtotal on each printout of the check runs was suggested.

Mr. Zimbardi asked if the clearing of debris and dead fish were completed by GMS. Mr. Smith indicated that the District was paying an hourly rate of \$35, which was below the labor rate cost. GMS used a tax exemption to try to maximize the budget and complete the work for a lesser amount, versus hiring a contractor. Mr. Stellfox stated that the District was receiving better service from GMS than the prior company. Mr. Smith would provide their labor rate.

Mr. Land asked if it would make sense to sort the report by account numbers, versus the check run. Mr. Flint felt that would be complicated and it was easier to address questions with the current format.

On MOTION by Mr. Lane, seconded by Mr. Stellfox, with all in favor, approval of the April Check Register was approved.

iii. Balance Sheet and Income Statement

Mr. Flint presented the Unaudited Financial Statements through April 30, 2018. In the General Fund, assessments were 100% collected and on-roll assessments were within \$3,700; however, there may be additional revenue from tax bills going to tax certificate sales. "*Assessments – Developer*" would be changed to "*Assessments –Contribution*". Expenses were slightly over budget, due to professional fees.

On MOTION by Mr. Lane, seconded by Mr. Stellfox, with all in favor, the Financial Statements were accepted.

iv. Consideration of Funding Request #2

Mr. Flint presented Funding Request #2, in the amount of \$17,599.41, for costs associated with the Developer Funding Agreement, related to project construction and the amenity acquisition project. Mr. Land asked if the developer paid promptly. Mr. Flint noted some delinquent payments around the transition and personnel changes at AV Homes. He would appraise the Board about any future concerns regarding the timing of payments. Mr. Eckert completed work related to the amenities and pond transfers, which were the responsibility of the developer.

On MOTION by Mr. Zimbardi, seconded by Mr. Lane, with all in favor, Funding Request #2, in the amount of \$17,599.41, was approved.

v. Presentation of Number of Registered Voters – 4,247

Mr. Flint reported that the District was required each year to publicly announce the number of registered voters as of April 15th. According to the Supervisor of Elections, there were 4,247 registered voters, as of April 17, 2018. No action was required by the Board.

D. Field Manager

i. Field Manager's Report

Mr. Smith presented the Field Manager's Report. All aerators were installed and work was performed on the storm structures. Rip rap was placed on mitered end sections, which was a good solution to the problem.

Mr. Lane asked what fence was repaired. Mr. Smith stated that a black chain link fence, between a structure and a roadway was in disrepair. Mr. Land asked if it was better to ask developers to put in rip rap, versus concrete. Ms. Leo noted that mitered end sections were typical in the industry and wear well. The method of restoration depends on the life cycle of the pond. Discussion ensued. Mr. Zimbardi asked about pond mowing and pond bank maintenance. Mr. Smith was working with Floralawn to use the proper equipment and hand mow, particularly around tree beds and mulch. Clarke's Monthly Treatment Report was included in the Field Manager's Report.

ii. Consideration of Proposal for Stocking Fish in Ponds for Midge Control

Mr. Smith presented a proposal from Clarke, to stock Blue Gill, Large Mouth Bass and Channel Catfish in the ponds for midge control, in the amount of \$2,350. Mr. Smith recommended Pond E-3, which was a 10-acre pond, if the fish stocking was a pilot program. Gambusia was expensive and not much more effective.

Mr. Deglomine, of Clarke, concurred with stocking the pond with Blue Gill, Large Mouth Bass and Channel Catfish. Blue Gill was the best weapon for killing the midge larvae and Catfish would kill the shoreline midges, versus Gambusia. There was not much research on Gambusia and midge larvae. Pond E-3 was the worst pond for midges, but Pond C-10 could also use fish stocking.

Ms. Epstein suggested having aeration in one pond with and fish in the other, to see which method was more effective. Mr. Smith stated that it would take a long time for the aeration to change the condition of the pond. Mr. Deglomine noted a quicker result from the fish. Mr. Smith recommended fish and aeration in Pond E-3 and fish only in Pond C-10. Mr. Deglomine stated that midge control treatment in Pond C-10 was requested by residents. Discussion ensued.

On MOTION by Mr. Land, seconded by Mr. Stellfox, with all in favor, adding Pond C-10 to the Clarke midge control contract, was approved.

Discussion ensued regarding stocking Ponds E-3 and C-10 with fish.

On MOTION by Mr. Zimbardi, seconded by Mr. Lane, with all in favor, the Proposal from Clarke for stocking Blue Gill, Large Mouth Bass and Channel Catfish in Ponds C-10 and E-3 for midge control, in a not-to-exceed amount of \$2,350, was approved.

iii. Customer Complaint Log

Mr. Smith presented the Customer Complaint Log and a Priority Checklist. Several items were completed and the remaining were underway or completed. The checklist will be included in future agenda packages.

Mr. Flint provided a brief article on the boating policy, at the Board’s request, which would be published in the newsletter.

TENTH ORDER OF BUSINESS

Supervisor’s Requests

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS

Audience Comments

Dr. Mark Kessler, a resident, was in favor of stopping the Bond Validation and provided suggestions to the Board regarding the amenities. Mr. Eckert advised that this matter was in litigation and that the District did not own the land under which the proposed amenities were to

be built. The complaint was filed as required. Mr. Zimbardi thanked the resident for providing this information. It would be discussed at the next joint meeting.

TWELFTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

THIRTEENTH ORDER OF BUSINESS

**Next Meeting Date – June 20, 2018 @
11:00 A.M.**

Mr. Zimbardi announced that the next meeting was on June 20, 2018 at 11:00 a.m.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Epstein, seconded by Mr. Lane, with all in favor, the meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

SECTION V

MEMORANDUM

TO: George Flint
FROM: Michelle Rigoni on behalf of Mike Eckert
DATE: June 13, 2018
RE: Poinciana CDD / Quit Claim Deed from Poinciana CDD to Avatar Properties, Inc.

The District Staff has been working to confirm ownership of the pond tracts within the Poinciana Community Development District (the "District"). In particular, the real property underlying a pond designated as P-E15 (as it appears on the District's Ownership Map) was deeded to the District by Avatar Properties, Inc. in 2009, but such pond does not exist on the final, recorded plat. See "Tract N" on Plat Book 3, Page 233 of the Official Records of Osceola County, Florida (this tract is where the location of pond P-E15 was supposed to be located). In fact, this pond tract does not exist as it was not constructed by the developer of Solivita. Moreover, the property is not located in Polk County, and instead is located in Osceola County.

Accordingly, this Quit Claim Deed between the Poinciana Community Development District and Avatar Properties, Inc. was prepared to clear the cloud of title upon Tract N, whereby the District disclaims all right, title and interest in that tract. The Quit Claim Deed should be considered by the Board of Supervisors at their June 20, 2018 meeting.

This instrument was prepared by:
Michael C. Eckert, Esq.
Hopping Green & Sams, P.A.
119 South Monroe Street, Suite 300
Tallahassee, Florida 32301

QUIT-CLAIM DEED

THIS QUIT CLAIM DEED, is made as of the ___ day of _____, 2018, by and between the **POINCIANA COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government, established and existing pursuant to Chapter 190, Florida Statutes, (“**Grantor**”), whose mailing address is 135 W. Central Boulevard, Suite 320, Orlando, Florida 32801, and **AVATAR PROPERTIES, INC.**, a Florida corporation, (“**Grantee**”), whose mailing address is 8601 N. Scottsdale Road, Suite 225, Scottsdale, Arizona 85253.

WITNESSETH:

That Grantor, for and in consideration of the sum of ten dollars (\$10.00) in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto the Grantee forever, all of the right, title, interest, claim and demand which the Grantor has, if any, in and to the following described parcel of land, situate, lying and being in the County of Osceola, State of Florida, to-wit:

Tract N, as identified on the plat titled, Poinciana Neighborhood 5, Village 1, as recorded in Plat Book 3, Pages 231-233, of the Official Public Records of Osceola County, Florida.

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all of the estate, right, title, interest, lien, equity and claim whatsoever of the Grantor, either in law or equity, if any, to the only proper use, benefit and behalf of the Grantee forever.

IN WITNESS WHEREOF, Grantor has caused these presents to be executed on the day and year first above written.

Witnesses:

**POINCIANA COMMUNITY
DEVELOPMENT DISTRICT**

Print Name: _____

By: _____

Name: _____

Print Name: _____

Title: _____

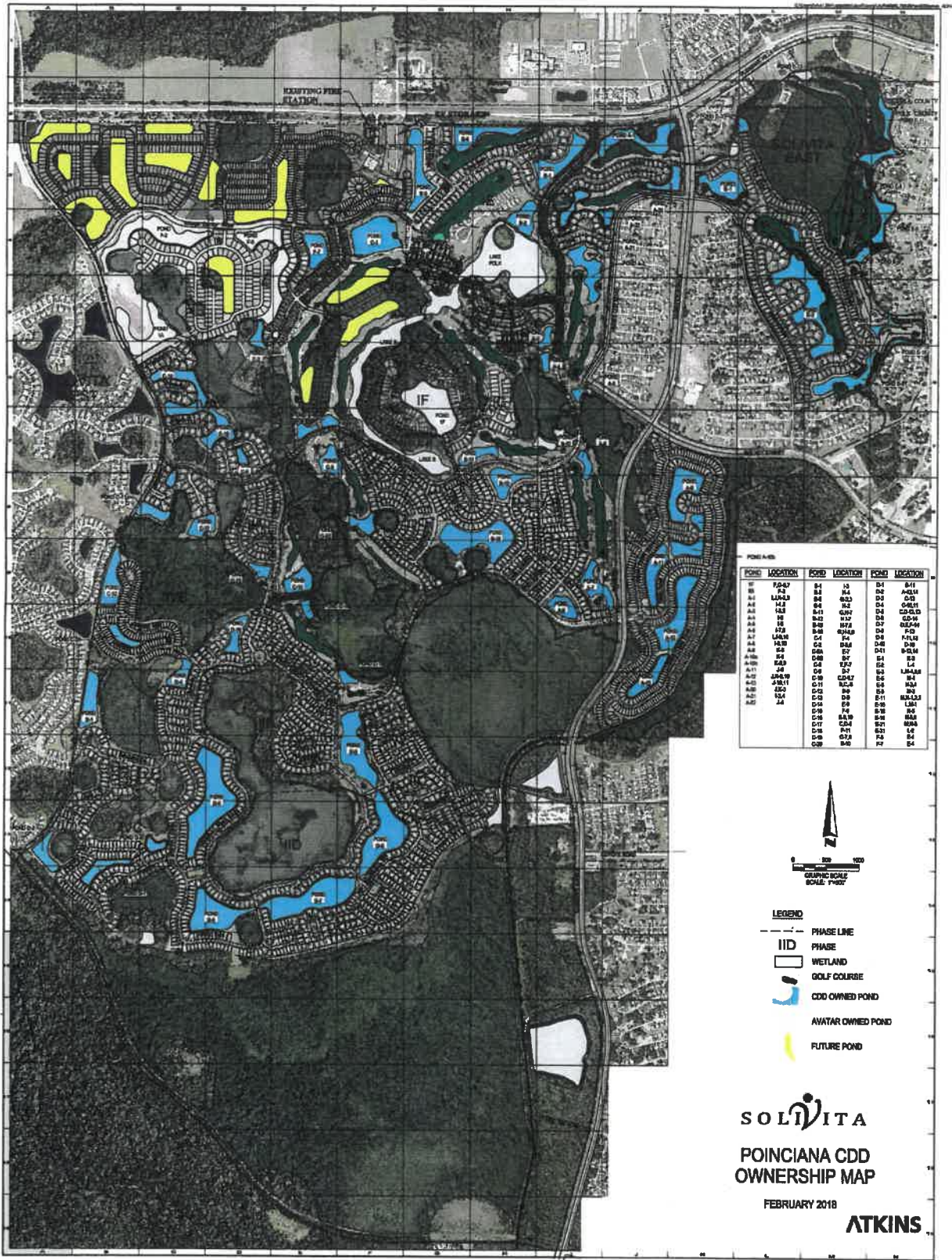
STATE OF FLORIDA
COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, 2018, by _____ as _____ for the Poinciana Community Development District and who is has personally appeared before me and is personally known to me.

NOTARY PUBLIC, STATE OF FLORIDA

(NOTARY SEAL)

Name: _____
(Name of Notary Public, Printed,
Stamped or Typed as Commissioned)



PHASE A-16

| POUND | LOCATION | POUND | LOCATION | POUND | LOCATION |
|-------|----------|-------|----------|-------|----------|
| B1 | POA7 | B4 | I3 | D1 | B41 |
| B2 | F2 | B5 | B1 | D2 | AWA15 |
| B3 | LA923 | B6 | B2 | D3 | C23 |
| B4 | I2 | B7 | B3 | D4 | C211 |
| B5 | I3 | B8 | B4 | D5 | C232 |
| B6 | I4 | B9 | B5 | D6 | C233 |
| B7 | I5 | B10 | B6 | D7 | C234 |
| B8 | I6 | B11 | B7 | D8 | C235 |
| B9 | I7 | B12 | B8 | D9 | C236 |
| B10 | I8 | B13 | B9 | D10 | C237 |
| B11 | I9 | B14 | B10 | D11 | C238 |
| B12 | I10 | B15 | B11 | D12 | C239 |
| B13 | I11 | B16 | B12 | D13 | C240 |
| B14 | I12 | B17 | B13 | D14 | C241 |
| B15 | I13 | B18 | B14 | D15 | C242 |
| B16 | I14 | B19 | B15 | D16 | C243 |
| B17 | I15 | B20 | B16 | D17 | C244 |
| B18 | I16 | B21 | B17 | D18 | C245 |
| B19 | I17 | B22 | B18 | D19 | C246 |
| B20 | I18 | B23 | B19 | D20 | C247 |
| B21 | I19 | B24 | B20 | D21 | C248 |
| B22 | I20 | B25 | B21 | D22 | C249 |
| B23 | I21 | B26 | B22 | D23 | C250 |
| B24 | I22 | B27 | B23 | D24 | C251 |
| B25 | I23 | B28 | B24 | D25 | C252 |
| B26 | I24 | B29 | B25 | D26 | C253 |
| B27 | I25 | B30 | B26 | D27 | C254 |
| B28 | I26 | B31 | B27 | D28 | C255 |
| B29 | I27 | B32 | B28 | D29 | C256 |
| B30 | I28 | B33 | B29 | D30 | C257 |
| B31 | I29 | B34 | B30 | D31 | C258 |
| B32 | I30 | B35 | B31 | D32 | C259 |
| B33 | I31 | B36 | B32 | D33 | C260 |
| B34 | I32 | B37 | B33 | D34 | C261 |
| B35 | I33 | B38 | B34 | D35 | C262 |
| B36 | I34 | B39 | B35 | D36 | C263 |
| B37 | I35 | B40 | B36 | D37 | C264 |
| B38 | I36 | B41 | B37 | D38 | C265 |
| B39 | I37 | B42 | B38 | D39 | C266 |
| B40 | I38 | B43 | B39 | D40 | C267 |
| B41 | I39 | B44 | B40 | D41 | C268 |
| B42 | I40 | B45 | B41 | D42 | C269 |
| B43 | I41 | B46 | B42 | D43 | C270 |
| B44 | I42 | B47 | B43 | D44 | C271 |
| B45 | I43 | B48 | B44 | D45 | C272 |
| B46 | I44 | B49 | B45 | D46 | C273 |
| B47 | I45 | B50 | B46 | D47 | C274 |
| B48 | I46 | B51 | B47 | D48 | C275 |
| B49 | I47 | B52 | B48 | D49 | C276 |
| B50 | I48 | B53 | B49 | D50 | C277 |
| B51 | I49 | B54 | B50 | D51 | C278 |
| B52 | I50 | B55 | B51 | D52 | C279 |
| B53 | I51 | B56 | B52 | D53 | C280 |
| B54 | I52 | B57 | B53 | D54 | C281 |
| B55 | I53 | B58 | B54 | D55 | C282 |
| B56 | I54 | B59 | B55 | D56 | C283 |
| B57 | I55 | B60 | B56 | D57 | C284 |
| B58 | I56 | B61 | B57 | D58 | C285 |
| B59 | I57 | B62 | B58 | D59 | C286 |
| B60 | I58 | B63 | B59 | D60 | C287 |
| B61 | I59 | B64 | B60 | D61 | C288 |
| B62 | I60 | B65 | B61 | D62 | C289 |
| B63 | I61 | B66 | B62 | D63 | C290 |
| B64 | I62 | B67 | B63 | D64 | C291 |
| B65 | I63 | B68 | B64 | D65 | C292 |
| B66 | I64 | B69 | B65 | D66 | C293 |
| B67 | I65 | B70 | B66 | D67 | C294 |
| B68 | I66 | B71 | B67 | D68 | C295 |
| B69 | I67 | B72 | B68 | D69 | C296 |
| B70 | I68 | B73 | B69 | D70 | C297 |
| B71 | I69 | B74 | B70 | D71 | C298 |
| B72 | I70 | B75 | B71 | D72 | C299 |
| B73 | I71 | B76 | B72 | D73 | C300 |
| B74 | I72 | B77 | B73 | D74 | C301 |
| B75 | I73 | B78 | B74 | D75 | C302 |
| B76 | I74 | B79 | B75 | D76 | C303 |
| B77 | I75 | B80 | B76 | D77 | C304 |
| B78 | I76 | B81 | B77 | D78 | C305 |
| B79 | I77 | B82 | B78 | D79 | C306 |
| B80 | I78 | B83 | B79 | D80 | C307 |
| B81 | I79 | B84 | B80 | D81 | C308 |
| B82 | I80 | B85 | B81 | D82 | C309 |
| B83 | I81 | B86 | B82 | D83 | C310 |
| B84 | I82 | B87 | B83 | D84 | C311 |
| B85 | I83 | B88 | B84 | D85 | C312 |
| B86 | I84 | B89 | B85 | D86 | C313 |
| B87 | I85 | B90 | B86 | D87 | C314 |
| B88 | I86 | B91 | B87 | D88 | C315 |
| B89 | I87 | B92 | B88 | D89 | C316 |
| B90 | I88 | B93 | B89 | D90 | C317 |
| B91 | I89 | B94 | B90 | D91 | C318 |
| B92 | I90 | B95 | B91 | D92 | C319 |
| B93 | I91 | B96 | B92 | D93 | C320 |
| B94 | I92 | B97 | B93 | D94 | C321 |
| B95 | I93 | B98 | B94 | D95 | C322 |
| B96 | I94 | B99 | B95 | D96 | C323 |
| B97 | I95 | B100 | B96 | D97 | C324 |
| B98 | I96 | B101 | B97 | D98 | C325 |
| B99 | I97 | B102 | B98 | D99 | C326 |
| B100 | I98 | B103 | B99 | D100 | C327 |
| B101 | I99 | B104 | B100 | D101 | C328 |
| B102 | I100 | B105 | B101 | D102 | C329 |
| B103 | I101 | B106 | B102 | D103 | C330 |
| B104 | I102 | B107 | B103 | D104 | C331 |
| B105 | I103 | B108 | B104 | D105 | C332 |
| B106 | I104 | B109 | B105 | D106 | C333 |
| B107 | I105 | B110 | B106 | D107 | C334 |
| B108 | I106 | B111 | B107 | D108 | C335 |
| B109 | I107 | B112 | B108 | D109 | C336 |
| B110 | I108 | B113 | B109 | D110 | C337 |
| B111 | I109 | B114 | B110 | D111 | C338 |
| B112 | I110 | B115 | B111 | D112 | C339 |
| B113 | I111 | B116 | B112 | D113 | C340 |
| B114 | I112 | B117 | B113 | D114 | C341 |
| B115 | I113 | B118 | B114 | D115 | C342 |
| B116 | I114 | B119 | B115 | D116 | C343 |
| B117 | I115 | B120 | B116 | D117 | C344 |
| B118 | I116 | B121 | B117 | D118 | C345 |
| B119 | I117 | B122 | B118 | D119 | C346 |
| B120 | I118 | B123 | B119 | D120 | C347 |
| B121 | I119 | B124 | B120 | D121 | C348 |
| B122 | I120 | B125 | B121 | D122 | C349 |
| B123 | I121 | B126 | B122 | D123 | C350 |
| B124 | I122 | B127 | B123 | D124 | C351 |
| B125 | I123 | B128 | B124 | D125 | C352 |
| B126 | I124 | B129 | B125 | D126 | C353 |
| B127 | I125 | B130 | B126 | D127 | C354 |
| B128 | I126 | B131 | B127 | D128 | C355 |
| B129 | I127 | B132 | B128 | D129 | C356 |
| B130 | I128 | B133 | B129 | D130 | C357 |
| B131 | I129 | B134 | B130 | D131 | C358 |
| B132 | I130 | B135 | B131 | D132 | C359 |
| B133 | I131 | B136 | B132 | D133 | C360 |
| B134 | I132 | B137 | B133 | D134 | C361 |
| B135 | I133 | B138 | B134 | D135 | C362 |
| B136 | I134 | B139 | B135 | D136 | C363 |
| B137 | I135 | B140 | B136 | D137 | C364 |
| B138 | I136 | B141 | B137 | D138 | C365 |
| B139 | I137 | B142 | B138 | D139 | C366 |
| B140 | I138 | B143 | B139 | D140 | C367 |
| B141 | I139 | B144 | B140 | D141 | C368 |
| B142 | I140 | B145 | B141 | D142 | C369 |
| B143 | I141 | B146 | B142 | D143 | C370 |
| B144 | I142 | B147 | B143 | D144 | C371 |
| B145 | I143 | B148 | B144 | D145 | C372 |
| B146 | I144 | B149 | B145 | D146 | C373 |
| B147 | I145 | B150 | B146 | D147 | C374 |
| B148 | I146 | B151 | B147 | D148 | C375 |
| B149 | I147 | B152 | B148 | D149 | C376 |
| B150 | I148 | B153 | B149 | D150 | C377 |
| B151 | I149 | B154 | B150 | D151 | C378 |
| B152 | I150 | B155 | B151 | D152 | C379 |
| B153 | I151 | B156 | B152 | D153 | C380 |
| B154 | I152 | B157 | B153 | D154 | C381 |
| B155 | I153 | B158 | B154 | D155 | C382 |
| B156 | I154 | B159 | B155 | D156 | C383 |
| B157 | I155 | B160 | B156 | D157 | C384 |
| B158 | I156 | B161 | B157 | D158 | C385 |
| B159 | I157 | B162 | B158 | D159 | C386 |
| B160 | I158 | B163 | B159 | D160 | C387 |
| B161 | I159 | B164 | B160 | D161 | C388 |
| B162 | I160 | B165 | B161 | D162 | C389 |
| B163 | I161 | B166 | B162 | D163 | C390 |
| B164 | I162 | B167 | B163 | D164 | C391 |
| B165 | I163 | B168 | B164 | D165 | C392 |
| B166 | I164 | B169 | B165 | D166 | C393 |
| B167 | I165 | B170 | B166 | D167 | C394 |
| B168 | I166 | B171 | B167 | D168 | C395 |
| B169 | I167 | B172 | B168 | D169 | C396 |
| B170 | I168 | B173 | B169 | D170 | C397 |
| B171 | I169 | B174 | B170 | D171 | C398 |
| B172 | I170 | B175 | B171 | D172 | C399 |
| B173 | I171 | B176 | B172 | D173 | C400 |
| B174 | I172 | B177 | B173 | D174 | C401 |
| B175 | I173 | B178 | B174 | D175 | C402 |
| B176 | I174 | B179 | B175 | D176 | C403 |
| B177 | I175 | B180 | B176 | D177 | C404 |
| B178 | I176 | B181 | B177 | D178 | C405 |
| B179 | I177 | B182 | B178 | D179 | C406 |
| B180 | I178 | B183 | B179 | D180 | C407 |
| B181 | I179 | B184 | B180 | D181 | C408 |
| B182 | I180 | B185 | B181 | D182 | C409 |
| B183 | I181 | B186 | B182 | D183 | C410 |
| B184 | I182 | B187 | B183 | D184 | C411 |
| B185 | I183 | B188 | B184 | D185 | C412 |
| B186 | I184 | B189 | B185 | D186 | C413 |
| B187 | I185 | B190 | B186 | D187 | C414 |
| B188 | I186 | B191 | B187 | D188 | C415 |
| B189 | I187 | B192 | B188 | D189 | C416 |
| B190 | I188 | B193 | B189 | D190 | C417 |
| B191 | I189 | B194 | B190 | D191 | C418 |
| B192 | I190 | B195 | B191 | D192 | C419 |
| B193 | I191 | B196 | B192 | D193 | C420 |
| B194 | I192 | B197 | B193 | D194 | C421 |
| B195 | I193 | B198 | B194 | D195 | C422 |
| B196 | I194 | B199 | B195 | D196 | C423 |
| B197 | I195 | B200 | B196 | D197 | C424 |
| B198 | I196 | B201 | B197 | D198 | C425 |
| B199 | I197 | B202 | B198 | D199 | C426 |
| B200 | I198 | B203 | B199 | D200 | C427 |
| B201 | I199 | B204 | B200 | D201 | C428 |
| B202 | I200 | B205 | B201 | D202 | C429 |
| B203 | I201 | B206 | B202 | D203 | C430 |
| B204 | I202 | B207 | B203 | D204 | C431 |
| B205 | I203 | B208 | B204 | D205 | C432 |
| B206 | I204 | B209 | B205 | D206 | C433 |
| B207 | I205 | B210 | B206 | D207 | C434 |
| B208 | I206 | B211 | B207 | D208 | C435 |
| B209 | I207 | B212 | B208 | D209 | C436 |
| B210 | I208 | B213 | B209 | D210 | C437 |
| B211 | I209 | B214 | B210 | D211 | C438 |
| B212 | I210 | B215 | B211 | D212 | C439 |
| B213 | I211 | B216 | B212 | D213 | C440 |
| B214 | I212 | B217 | B213 | D214 | C441 |
| B215 | I213 | B218 | B214 | D215 | C442 |
| B216 | I214 | B219 | B215 | D216 | C443 |
| B217 | I215 | B220 | B216 | D217 | C444 |
| B218 | I216 | B221 | B217 | D218 | C445 |
| B219 | I217 | B222 | B218 | D219 | C446 |
| B220 | I218 | B223 | B219 | D220 | C447 |
| B221 | I219 | B224 | B220 | D221 | C448 |
| B222 | I220 | B225 | B221 | D222 | C449 |
| B223 | I221 | B226 | B222 | D223 | C450 |
| B224 | I222 | B227 | B223 | D224 | C451 |
| B225 | I223 | B228 | B224 | D225 | C452 |
| B226 | I224 | B229 | B225 | D226 | C453 |
| B227 | I225 | B230 | B226 | D227 | C454 |
| B228 | I226 | B231 | B227 | D228 | C455 |
| B229 | I227 | B232 | B228 | D229 | C456 |
| B230 | I228 | B233 | B229 | D230 | C457 |
| B231 | I229 | B234 | B230 | D231 | C458 |
| B232 | I230 | B235 | B231 | D232 | C459 |
| B233 | I231 | B236 | B232 | D233 | C460 |
| B234 | I232 | B237 | B233 | D234 | C461 |
| B235 | I233 | B238 | B234 | D235 | C462 |
| B236 | I234 | B239 | B235 | D236 | C463 |
| B237 | I235 | B240 | B236 | D237 | C464 |
| B238 | I236 | B241 | B237 | D238 | C465 |
| B239 | I237 | B242 | B238 | D239 | C466 |
| B240 | I2 | | | | |

SECTION VI

SECTION C

SECTION 1

Poinciana CDD
ACTION ITEMS
as of 6/13/2018

| Item # | Meeting Assigned | Action Item | Assigned To | Date Due | Status | Comments |
|---------------|-------------------------|----------------------------|--------------------|-----------------|---------------|--|
| 1 | 1/17/18 | Pond Aeration Systems | Smith | | Completed | All systems installed and running on ponds. |
| 2 | 1/17/18 | Storm Drain System Repairs | Smith | | Completed | Rip rap placed on mitered end sections and has been an effective solution. |

SECTION 2

Poinciana Community Development District

Summary of Check Register

May 1, 2018 to May 31, 2018

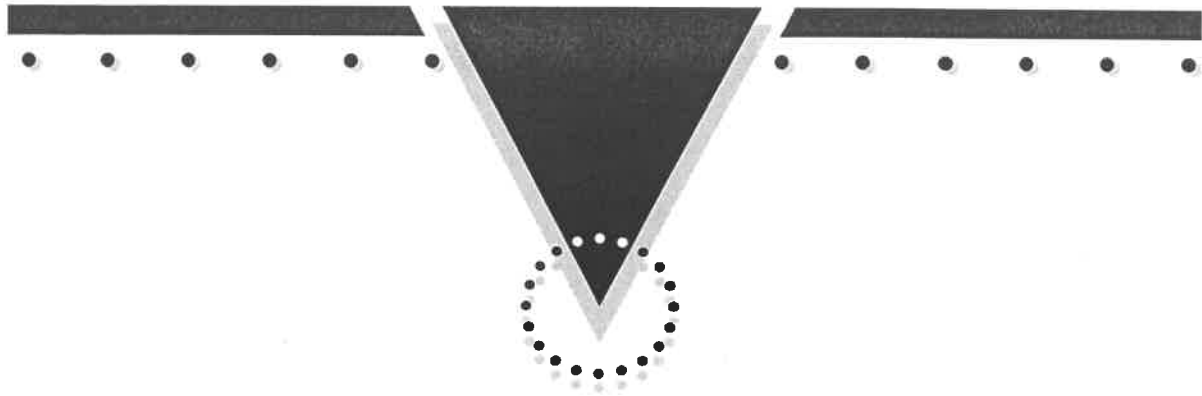
| Fund | Date | Check No.'s | Amount |
|--------------|-----------------|-------------|--------------|
| General Fund | 5/3/18 | 2642 | \$ 4,751.56 |
| | 5/9/18 | 2643 | \$ 5,353.81 |
| | 5/10/18 | 2644-2647 | \$ 32,609.41 |
| | 5/22/18 | 2648-2650 | \$ 8,600.43 |
| | 5/24/18 | 2651 | \$ 5,439.87 |
| | 5/26/18 | 2652 | \$ 8,344.13 |
| | | | \$ 65,099.21 |
| Payroll | <u>May 2018</u> | | |
| | David Lane | 50017 | \$ 184.70 |
| | Lerue Stellfox | 50018 | \$ 184.70 |
| | Lita Epstein | 50019 | \$ 184.70 |
| | Robert Zimbardi | 50020 | \$ 184.70 |
| | William Land | 50021 | \$ 184.70 |
| | | | \$ 923.50 |
| | | | \$ 66,022.71 |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE YRMO | DPT ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK.... AMOUNT |
|-------------------------------------|-------|--------------|-----------------|-----------------|-----------------|----------|---------------------------|--------|-----------|-------------------------|
| 5/03/18 | 00017 | 2124828 | 201804 | 310-51300-31100 | | | GAI CONSULTANTS, INC | * | 4,751.56 | 4,751.56 002642 |
| 5/09/18 | 00001 | 201805 | 310-51300-34000 | | | | MANAGEMENT FEES MAY18 | * | 3,750.00 | |
| 5/01/18 | 14 | 201805 | 310-51300-35200 | | | | INFO TECHNOLOGY MAY18 | * | 125.00 | |
| 5/01/18 | 14 | 201805 | 310-51300-31300 | | | | DISSEMINATION FEE MAY18 | * | 416.67 | |
| 5/01/18 | 14 | 201805 | 310-51300-51000 | | | | OFFICE SUPPLIES | * | 18.46 | |
| 5/01/18 | 14 | 201805 | 310-51300-42000 | | | | POSTAGE | * | 26.75 | |
| 5/01/18 | 14 | 201805 | 310-51300-42500 | | | | COPIES | * | 126.75 | |
| 5/01/18 | 14 | 201805 | 310-51300-49000 | | | | MAINTENANCE SUPPLIES | * | 56.85 | |
| 5/01/18 | 15 | 201805 | 320-53800-12000 | | | | FIELD MANAGEMENT MAY18 | * | 833.33 | |
| GOVERNMENTAL MANAGEMENT SERVICES-CF | | | | | | | | | | |
| 5/10/18 | 00011 | 6365250 | 201805 | 320-53800-47100 | | | MOSQUITO MGMT SERV MAY18 | * | 11,750.00 | 5,353.81 002643 |
| CLARKE ENVIRONMENTAL MOSQUITO | | | | | | | | | | |
| 5/10/18 | 00004 | 5/01/18 | 2685 | 201805 | 320-53800-46200 | | LAWN MAINTENANCE MAY18 | * | 11,970.42 | 11,750.00 002644 |
| FLORALAWN 2, LLC | | | | | | | | | | |
| 5/10/18 | 00017 | 2/01/18 | 2122089 | 201801 | 310-51300-31100 | | INTERIM ENG.SRVCS JAN18 | * | 2,507.50 | 11,970.42 002645 |
| GAI CONSULTANTS, INC | | | | | | | | | | |
| 5/10/18 | 00021 | 4/25/18 | 4972968 | 201804 | 310-51300-32300 | | TRUST.FEES-SER.2012 A1&A2 | * | 6,381.49 | 2,507.50 002646 |
| U.S. BANK | | | | | | | | | | |
| 5/22/18 | 00009 | 5/16/18 | 3231983 | 201805 | 320-53800-47000 | | AQUATIC SERVICES MAY18 | * | 8,166.66 | 6,381.49 002647 |
| CLARKE AQUATIC SERVICES, INC. | | | | | | | | | | |
| 5/22/18 | 00010 | 5/15/18 | 6-181-74 | 201805 | 310-51300-42000 | | DELIVERY 05/09/18 | * | 180.60 | 8,166.66 002648 |
| FEDEX | | | | | | | | | | |
| POIN POIN CDD | | | | | | | | | | |
| TWISCARRA | | | | | | | | | | |
| | | | | | | | | | | 180.60 002649 |

| CHECK DATE | VEND# | INVOICE DATE | YRMO | DPT ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | ...CHECK... AMOUNT |
|------------|-------|--------------|----------|-----------|-----------------|---------------------------|--------------------------|--------|--------------------|--------------------|
| 5/22/18 | 00005 | 5/09/18 | 1060G0IG | 201805 | 310-51300-48000 | | | * | 253.17 | |
| | | | | | | NOT.OF MEETING 05/16/18 | | | | |
| 5/24/18 | 00002 | 5/21/18 | 100361 | 201804 | 310-51300-31500 | | THE LEDGER | * | 5,439.87 | 253.17 002650 |
| | | | | | | GENERAL COUNSEL APR 18 | | | | |
| 5/26/18 | 00013 | 5/26/18 | 05262018 | 201805 | 300-20700-10000 | | HOPPING GREEN & SAMS | * | 8,344.13 | 5,439.87 002651 |
| | | | | | | FY18 DEBT SERVICE SER2012 | | | | |
| | | | | | | | POINCIANA CDD C/O USBANK | | | 8,344.13 002652 |
| | | | | | | | | | TOTAL FOR BANK A | 65,099.21 |
| | | | | | | | | | TOTAL FOR REGISTER | 65,099.21 |

POIN POIN CDD TVISCARRA

SECTION 3



Poinciana
Community Development District

Unaudited Financial Reporting
May 31, 2018



Table of Contents

| | |
|---|---|
| 1 | <hr/> <u>Balance Sheet</u> |
| 2 | <hr/> <u>General Fund Income Statement</u> |
| 3 | <hr/> <u>Debt Service Income Statement</u> |
| 4 | <hr/> <u>Month to Month</u> |
| 5 | <hr/> <u>FY18 Assessment Receipt Schedule</u> |

Poinciana
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
May 31, 2018

| | General Fund | Debt Service Fund | Totals 2018 |
|--|-------------------------|---------------------------|---------------------------|
| <u>ASSETS:</u> | | | |
| <u>CASH</u> | | | |
| OPERATING ACCOUNT - SUNTRUST | \$426,937 | --- | \$426,937 |
| MONEY MARKET ACCOUNT | \$52,133 | --- | \$52,133 |
| CERTIFICATE OF DEPOSIT | \$107,731 | --- | \$107,731 |
| <u>INVESTMENTS</u> | | | |
| SERIES 2012A-1 & A-2 | | | |
| RESERVE A-1 | --- | \$535,748 | \$535,748 |
| RESERVE A-2 | --- | \$322,618 | \$322,618 |
| REVENUE | --- | \$411,649 | \$411,649 |
| REDEMPTION A-1 | --- | \$5,009 | \$5,009 |
| REDEMPTION A-2 | --- | \$3,730 | \$3,730 |
| DUE FROM DEVELOPER | \$173,369 | --- | \$173,369 |
| TOTAL ASSETS | <u>\$760,170</u> | <u>\$1,278,754</u> | <u>\$2,038,924</u> |
| <u>LIABILITIES:</u> | | | |
| ACCOUNTS PAYABLE | \$126,245 | --- | \$126,245 |
| <u>FUND EQUITY:</u> | | | |
| FUND BALANCES: | | | |
| RESTRICTED FOR DEBT SERVICE 2012A-1 & A-2 | --- | \$1,278,754 | \$1,278,754 |
| OPERATING RESERVE | \$155,224 | --- | \$155,224 |
| UNASSIGNED | \$478,701 | --- | \$478,701 |
| TOTAL LIABILITIES & FUND EQUITY | <u>\$760,170</u> | <u>\$1,278,754</u> | <u>\$2,038,924</u> |

Poinciana

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending May 31, 2018

| | ADOPTED BUDGET | PRORATED BUDGET THRU 5/31/18 | ACTUAL THRU 5/31/18 | VARIANCE |
|---------------------------------------|-------------------|---------------------------------|------------------------|-------------------|
| REVENUES: | | | | |
| ASSESSMENTS - TAX COLLECTOR | \$452,500 | \$452,500 | \$451,809 | (\$691) |
| ASSESSMENTS - DIRECT BILLED | \$71,073 | \$71,073 | \$35,537 | (\$35,536) |
| ASSESSMENTS - DEVELOPER | \$84,960 | \$84,960 | \$84,960 | \$0 |
| INTEREST | \$3,500 | \$2,333 | \$1,484 | (\$849) |
| TOTAL REVENUES | \$612,033 | \$610,867 | \$573,790 | (\$37,076) |
| EXPENDITURES: | | | | |
| ADMINISTRATIVE: | | | | |
| SUPERVISOR FEES | \$12,000 | \$8,000 | \$9,400 | (\$1,400) |
| FICA EXPENSE | \$918 | \$612 | \$719 | (\$107) |
| ENGINEERING | \$18,000 | \$12,000 | \$28,223 | (\$16,223) |
| ATTORNEY | \$30,000 | \$20,000 | \$44,142 | (\$24,142) |
| ARBITRAGE | \$600 | \$600 | \$450 | \$150 |
| DISSEMINATION | \$5,000 | \$5,000 | \$6,749 | (\$1,749) |
| ANNUAL AUDIT | \$4,250 | \$0 | \$0 | \$0 |
| TRUSTEE FEES | \$7,000 | \$7,000 | \$9,772 | (\$2,772) |
| ASSESSMENT ADMINISTRATION | \$11,365 | \$11,365 | \$230 | \$11,135 |
| MANAGEMENT FEES | \$55,341 | \$36,894 | \$34,366 | \$2,528 |
| INFORMATION TECHNOLOGY | \$16 | \$11 | \$824 | (\$813) |
| TELEPHONE | \$0 | \$0 | \$15 | (\$15) |
| POSTAGE | \$1,200 | \$800 | \$4,560 | (\$3,760) |
| PRINTING & BINDING | \$2,700 | \$1,800 | \$2,196 | (\$396) |
| INSURANCE | \$15,447 | \$15,447 | \$14,151 | \$1,296 |
| LEGAL ADVERTISING | \$2,000 | \$1,333 | \$8,754 | (\$7,421) |
| OTHER CURRENT CHARGES | \$0 | \$0 | \$127 | (\$127) |
| OFFICE SUPPLIES | \$300 | \$200 | \$184 | \$16 |
| PROPERTY APPRAISER | \$9,628 | \$0 | \$0 | \$0 |
| DUES, LICENSES & SUBSCRIPTIONS | \$175 | \$175 | \$175 | \$0 |
| FIELD: | | | | |
| FIELD MANAGEMENT | \$14,000 | \$9,333 | \$8,136 | \$1,198 |
| ELECTRIC | \$1,500 | \$1,000 | \$1,392 | (\$392) |
| LANDSCAPE MAINTENANCE | \$143,645 | \$95,763 | \$95,763 | (\$0) |
| AQUATIC CONTROL MAINTENANCE | \$98,000 | \$65,333 | \$65,333 | \$0 |
| AQUATIC MIDGE MANAGEMENT | \$152,800 | \$101,867 | \$94,000 | \$7,867 |
| R&M DRAINAGE | \$3,000 | \$2,000 | \$0 | \$2,000 |
| R&M MULCH | \$4,500 | \$3,000 | \$0 | \$3,000 |
| R&M PLANT REPLACEMENT | \$4,060 | \$2,706 | \$0 | \$2,706 |
| STORM STRUCTURES REPAIRS | \$0 | \$0 | \$3,872 | (\$3,872) |
| CONTINGENCY | \$14,589 | \$9,726 | \$6,473 | \$3,252 |
| CAPITAL OUTLAY | \$0 | \$0 | \$17,347 | (\$17,347) |
| TOTAL EXPENDITURES | \$612,033 | \$411,966 | \$457,355 | (\$45,389) |
| EXCESS REVENUES (EXPENDITURES) | \$0 | | \$116,436 | |
| FUND BALANCE - BEGINNING | \$0 | | \$362,265 | |
| FUND BALANCE - ENDING | \$0 | | \$478,701 | |

Poinciana

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012A-1 & A-2

DEBT SERVICE FUND

Statement of Revenues & Expenditures

For The Period Ending May 31, 2018

| | ADOPTED BUDGET | PRORATED BUDGET THRU 5/31/18 | ACTUAL THRU 5/31/18 | VARIANCE |
|---------------------------------------|--------------------|---------------------------------|------------------------|--------------------|
| REVENUES: | | | | |
| ASSESSMENTS - TAX COLLECTOR | \$1,333,839 | \$1,333,839 | \$1,331,093 | (\$2,746) |
| ASSESSMENTS - DIRECT BILLED | \$382,908 | \$382,908 | \$191,454 | (\$191,454) |
| INTEREST | \$500 | \$333 | \$2,497 | \$2,164 |
| TOTAL REVENUES | \$1,717,247 | \$1,717,080 | \$1,525,044 | (\$192,037) |
| EXPENDITURES: | | | | |
| ADMINISTRATIVE | | | | |
| PROPERTY APPRAISER | \$28,380 | \$0 | \$0 | \$0 |
| SERIES 2012A-1 | | | | |
| INTEREST - 11/1 | \$218,550 | \$218,550 | \$218,550 | \$0 |
| PRINCIPAL - 11/1 | \$580,000 | \$580,000 | \$580,000 | \$0 |
| INTEREST - 05/1 | \$218,550 | \$218,550 | \$218,550 | \$0 |
| SERIES 2012A-2 | | | | |
| INTEREST - 11/1 | \$168,781 | \$168,781 | \$168,781 | \$0 |
| PRINCIPAL - 11/1 | \$270,000 | \$270,000 | \$270,000 | \$0 |
| INTEREST - 05/1 | \$168,781 | \$168,781 | \$168,781 | \$0 |
| SPECIAL CALL - 05/1 | \$0 | \$0 | \$20,000 | (\$20,000) |
| TOTAL EXPENDITURES | \$1,653,043 | \$1,624,663 | \$1,644,663 | (\$20,000) |
| EXCESS REVENUES (EXPENDITURES) | \$64,205 | | (\$119,619) | |
| FUND BALANCE - BEGINNING | \$1,572,963 | | \$1,398,373 | |
| FUND BALANCE - ENDING | \$1,637,168 | | \$1,278,754 | |

Poinciana
Community Development District

| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Total |
|---------------------------------------|------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------|------------|------------|------------|------------------|
| REVENUES: | | | | | | | | | | | | | |
| ASSESSMENTS - TAX COLLECTOR | \$3 | \$37,172 | \$9,653,081 | \$12,331 | \$9,655 | \$4,015 | \$12,533 | \$3,015 | \$0 | \$0 | \$0 | \$0 | \$451,809 |
| ASSESSMENTS - DIRECT BILLED | \$35,537 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$35,537 |
| ASSESSMENTS - DEVELOPER | \$84,960 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$84,960 |
| INTEREST | \$111 | \$123 | \$289 | \$226 | \$170 | \$170 | \$151 | \$144 | \$0 | \$0 | \$0 | \$0 | \$1,484 |
| TOTAL REVENUES | \$130,611 | \$37,295 | \$9,663,370 | \$12,857 | \$9,825 | \$4,189 | \$12,684 | \$3,159 | \$0 | \$0 | \$0 | \$0 | \$573,790 |
| EXPENDITURES: | | | | | | | | | | | | | |
| ADMINISTRATIVE: | | | | | | | | | | | | | |
| SUPERVISOR FEES | \$2,000 | \$800 | \$1,600 | \$800 | \$1,400 | \$400 | \$1,400 | \$1,000 | \$0 | \$0 | \$0 | \$0 | \$9,400 |
| FICA EXPENSE | \$153 | \$61 | \$122 | \$61 | \$107 | \$31 | \$107 | \$77 | \$0 | \$0 | \$0 | \$0 | \$719 |
| ENGINEERING | \$1,225 | \$2,322 | \$2,315 | \$7,443 | \$5,511 | \$2,706 | \$4,752 | \$2,249 | \$0 | \$0 | \$0 | \$0 | \$28,223 |
| ATTORNEY | \$3,720 | \$7,469 | \$6,104 | \$8,415 | \$9,150 | \$3,843 | \$5,440 | \$0 | \$0 | \$0 | \$0 | \$0 | \$44,142 |
| ARBITRAGE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$450 | \$0 | \$0 | \$0 | \$0 | \$450 |
| DISSEMINATION | \$0 | \$5,000 | \$0 | \$82 | \$417 | \$417 | \$417 | \$417 | \$0 | \$0 | \$0 | \$0 | \$6,749 |
| ANNUAL AUDIT | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TRUSTEE FEES | \$3,391 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,381 | \$0 | \$0 | \$0 | \$0 | \$0 | \$9,772 |
| ASSESSMENT ADMINISTRATION | \$0 | \$0 | \$130 | \$0 | \$0 | \$0 | \$100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$230 |
| MANAGEMENT FEES | \$4,612 | \$4,612 | \$4,612 | \$5,351 | \$3,750 | \$3,750 | \$3,750 | \$3,750 | \$0 | \$0 | \$0 | \$0 | \$34,366 |
| INFORMATION TECHNOLOGY | \$0 | \$0 | \$0 | \$25 | \$424 | \$125 | \$125 | \$125 | \$0 | \$0 | \$0 | \$0 | \$824 |
| TELEPHONE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$15 | \$0 | \$0 | \$0 | \$0 | \$0 | \$15 |
| POSTAGE | \$119 | \$109 | \$3,356 | \$299 | \$2 | \$189 | \$283 | \$207 | \$0 | \$0 | \$0 | \$0 | \$4,560 |
| PRINTING & BINDING | \$69 | \$1,105 | \$677 | \$0 | \$24 | \$137 | \$59 | \$127 | \$0 | \$0 | \$0 | \$0 | \$2,196 |
| INSURANCE | \$14,151 | \$0 | \$0 | \$0 | \$0 | \$0 | \$59 | \$0 | \$0 | \$0 | \$0 | \$0 | \$14,151 |
| LEGAL ADVERTISING | \$590 | \$5,699 | \$432 | \$735 | \$258 | \$258 | \$286 | \$497 | \$0 | \$0 | \$0 | \$0 | \$8,754 |
| OTHER CURRENT CHARGES | \$0 | \$0 | \$0 | \$0 | \$70 | \$0 | \$0 | \$57 | \$0 | \$0 | \$0 | \$0 | \$127 |
| OFFICE SUPPLIES | \$0 | \$88 | \$39 | \$0 | \$0 | \$21 | \$18 | \$18 | \$0 | \$0 | \$0 | \$0 | \$184 |
| PROPERTY APPRAISER | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| DUES, LICENSES & SUBSCRIPTIONS | \$0 | \$0 | \$175 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$175 |
| FIELD: | | | | | | | | | | | | | |
| FIELD MANAGEMENT | \$1,167 | \$1,167 | \$1,167 | \$1,302 | \$693 | \$833 | \$833 | \$833 | \$0 | \$0 | \$0 | \$0 | \$8,136 |
| ELECTRIC | \$133 | \$166 | \$146 | \$144 | \$161 | \$142 | \$137 | \$363 | \$0 | \$0 | \$0 | \$0 | \$1,392 |
| LANDSCAPE MAINTENANCE | \$11,970 | \$11,970 | \$11,970 | \$11,970 | \$11,970 | \$11,970 | \$11,970 | \$11,970 | \$0 | \$0 | \$0 | \$0 | \$95,763 |
| AQUATIC CONTROL MAINTENANCE | \$8,167 | \$8,167 | \$8,167 | \$8,167 | \$8,167 | \$8,167 | \$8,167 | \$8,167 | \$0 | \$0 | \$0 | \$0 | \$65,333 |
| AQUATIC WIDGE MANAGEMENT | \$11,750 | \$11,750 | \$11,750 | \$11,750 | \$11,750 | \$11,750 | \$11,750 | \$11,750 | \$0 | \$0 | \$0 | \$0 | \$84,000 |
| R&M DRAINAGE | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| R&M MULCH | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| R&M PLANT REPLACEMENT | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| STORM STRUCTURES REPAIRS | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,872 | \$0 | \$0 | \$0 | \$0 | \$3,872 |
| CONTINGENCY | \$0 | \$248 | \$0 | \$0 | \$1,500 | \$1,995 | \$2,730 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,473 |
| CAPITAL OUTLAY | \$0 | \$0 | \$0 | \$0 | \$0 | \$13,485 | \$0 | \$3,862 | \$0 | \$0 | \$0 | \$0 | \$17,347 |
| TOTAL EXPENDITURES | \$63,217 | \$60,733 | \$52,761 | \$56,420 | \$55,495 | \$60,218 | \$58,720 | \$49,791 | \$0 | \$0 | \$0 | \$0 | \$457,355 |
| EXCESS REVENUES/(EXPENDITURES) | \$57,393 | (\$23,438) | \$310,609 | (\$33,763) | (\$45,670) | (\$56,029) | (\$46,035) | (\$46,632) | \$0 | \$0 | \$0 | \$0 | \$116,436 |

SECTION 4

REBATE REPORT
Poinciana
Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds
Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds
Series 2012A-2

Dated: April 19, 2012
Delivered: April 19, 2012

Rebate Report to the Computation Date
April 18, 2022
Reflecting Activity To
April 30, 2018



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AMTEC

American Municipal Tax-Exempt Compliance

90 Avon Meadow Lane
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(F) 860-321-7581

www.amteccorp.com

May 30, 2018

Poinciana Community Development District
c/o Ms. Teresa Viscarra
Governmental Management Services-- CF, LLC
1412 S. Narcoossee Rd.
St Cloud, FL 34771

Re: Poinciana Community Development District, (Polk County, Florida), \$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1& \$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2

Dear Ms. Viscarra:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of Poinciana Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatale Arbitrage as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986 (the "Code"), as amended, and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatale Arbitrage based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatale Arbitrage.

We have scheduled our next Report as of April 30, 2019. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Analyst

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the April 18, 2022 Computation Date
Reflecting Activity from April 19, 2012 through April 30, 2018

| Fund Description | Taxable Investment Yield | Net Income | Rebatable Arbitrage |
|-------------------------------|-----------------------------|-------------------|------------------------|
| Cost of Issuance Account | 0.015551% | \$ 1.58 | \$ (814.76) |
| A-1 Debt Service Reserve Fund | 0.080200% | 2,579.03 | (222,610.48) |
| A-2 Debt Service Reserve Fund | 0.081059% | 1,569.69 | (134,029.26) |
| Totals | | \$4,150.30 | \$(357,454.50) |

| Summary | |
|--------------------------------|-----------------------|
| Bond Yield | 5.023224% |
| Taxable Investment Yield | 0.080395% |
| Rebatable Arbitrage | \$(357,454.50) |
| Rebate Computation Credits | (13,664.70) |
| Net Rebatable Arbitrage | \$(371,119.20) |

Based upon our computations, no rebate liability exists.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For the purpose of computing Rebatale Arbitrage, investment activity is reflected from April 19, 2012, the date of the closing, to April 30, 2018, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of April 18, 2022.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For purposes of computing Rebatale Arbitrage, interest earnings and yield, the value of the investments, subject to rebate and outstanding at the end of the Computation Period, was as follows:

| Fund / Account | Value | Accrued Interest | Totals |
|---------------------------------|---------------------|------------------|---------------------|
| A-1 Debt Service Reserve | | | |
| -- Balance | \$535,747.59 | \$ 89.29 | \$535,836.88 |
| A-2 Debt Service Reserve | | | |
| -- Balance | 322,618.04 | 53.77 | 322,671.81 |
| Totals | \$858,365.63 | \$143.06 | \$858,508.69 |

4. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
5. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
6. During the period between April 19, 2012 and April 30, 2018, the District made periodic payments into the Principal and Interest Accounts, which were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f) (4) (A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Principal and Interest Accounts and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

7. The Bonds were issued, in part, for the purposes of refunding a portion of the District's Special Assessment Bonds, Series 2000A (the "Refunded Bonds"), as follows:

| Issue | Principal Issued | Dated | Principal Refunded | Maturities Refunded | Redemption Date | Redemption Price |
|-------|------------------|---------|--------------------|---------------------|-----------------|------------------|
| 2000A | \$27,315,000 | 4/25/00 | \$22,420,000 | 5/1/13 to 5/1/31 | 5/1/12 | 100% |

For the purpose of computing Rebatale Arbitrage, a portion of the remaining proceeds of the Refunded Bonds, equal to the percentage of the principal refunded by the Bonds divided by the outstanding principal of the Refunded Bonds immediately prior to the redemption date, transferred to the Bonds on May 1, 2012, subject to rebate at the yield of the Bonds.

DEFINITIONS

8. Computation Date

April 18, 2022.

9. Computation Period

The period beginning on April 19, 2012, the date of the closing, and ending on April 30, 2018.

10. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of issuance.

11. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

12. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal, interest and qualified guarantee fees to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

13. Issue Price

The price determined on the basis of the initial offering price to the public at which price a substantial amount of the Bonds were sold.

14. Rebtable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

15. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from the District and US Bank, Trustee, as follows:

| Fund / Account Name | Account Number |
|--------------------------|------------------------|
| A-1 Interest | 159486000 |
| General Redemption | 159486001 |
| Cost of Issuance | 159486002 |
| Revenue | 159486003 |
| A-1 Sinking | 159486004 |
| A-1 Debt Service Reserve | 159486005 |
| A-1 Principal | 159486006 |
| A-1 Bond Redemption | 159486007 |
| A-2 Interest | 159486008 |
| A-2 Sinking | 159486010 |
| A-2 Debt Service Reserve | 159486011 |
| A-2 Principal | 159486012 |
| A-2 Bond Redemption | 159486013 |
| Escrow | Refunding Verification |

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebtable Arbitrage as of April 30, 2018, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to April 18, 2022. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on April 18, 2022, is the Rebtable Arbitrage.

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Delivered: April 19, 2012

| SOURCES | Series 2012A-1 | Series 2012A-2 | Totals |
|--------------------------------|------------------------|-----------------------|------------------------|
| Par Amount | \$13,285,000.00 | \$8,000,000.00 | \$21,285,000.00 |
| Original Issue Discount | -135,643.85 | -277,921.80 | -413,565.65 |
| From Series 2000A Bonds | 3,394,937.50 | 1,981,984.52 | 5,376,922.02 |
| Totals | \$16,544,293.65 | \$9,704,062.72 | \$26,248,356.37 |

| USES | Series 2012A-1 | Series 2012A-2 | Totals |
|----------------------------------|------------------------|-----------------------|------------------------|
| Escrow Account | \$14,995,850.00 | \$8,782,100.00 | \$23,777,950.00 |
| Revenue Account | 659,715.17 | 386,352.53 | 1,046,067.70 |
| Debt Service Reserve Fund | 535,747.59 | 322,618.04 | 858,365.63 |
| Underwriter's Discount | 199,275.00 | 120,000.00 | 319,275.00 |
| Cost of Issuance Account | 153,705.89 | 92,992.15 | 246,698.04 |
| Totals | \$16,544,293.65 | \$9,704,062.72 | \$26,248,356.37 |

PROOF OF ARBITRAGE YIELD

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2

| Date | Debt Service | Sinking Fund Adjustments | Total | Present Value to 04/19/2012 @ 5.0232242% |
|------------|---------------|-----------------------------|---------------|--|
| 11/01/2012 | 517,891.34 | | 517,891.34 | 504,367.83 |
| 05/01/2013 | 1,235,523.13 | -3,689.93 | 1,231,833.20 | 1,170,274.05 |
| 11/01/2013 | 474,646.88 | | 474,646.88 | 439,879.01 |
| 05/01/2014 | 1,249,646.88 | -3,530.12 | 1,246,116.76 | 1,126,544.31 |
| 11/01/2014 | 461,881.25 | | 461,881.25 | 407,330.39 |
| 05/01/2015 | 1,261,881.25 | -3,297.36 | 1,258,583.89 | 1,082,743.50 |
| 11/01/2015 | 448,243.75 | | 448,243.75 | 376,170.38 |
| 05/01/2016 | 1,278,243.75 | -2,985.66 | 1,275,258.09 | 1,043,987.69 |
| 11/01/2016 | 433,318.75 | | 433,318.75 | 346,044.31 |
| 05/01/2017 | 1,298,318.75 | -2,632.46 | 1,295,686.29 | 1,009,371.47 |
| 11/01/2017 | 416,925.00 | | 416,925.00 | 316,837.10 |
| 05/01/2018 | 1,311,925.00 | -2,133.08 | 1,309,791.92 | 970,973.42 |
| 11/01/2018 | 399,168.75 | | 399,168.75 | 288,661.26 |
| 05/01/2019 | 1,334,168.75 | -1,556.58 | 1,332,612.17 | 940,075.39 |
| 11/01/2019 | 379,787.50 | | 379,787.50 | 261,352.41 |
| 05/01/2020 | 1,354,787.50 | -849.13 | 1,353,938.37 | 908,890.74 |
| 11/01/2020 | 358,731.25 | | 358,731.25 | 234,914.02 |
| 05/01/2021 | 1,378,731.25 | | 1,378,731.25 | 880,737.07 |
| 11/01/2021 | 335,856.25 | | 335,856.25 | 209,289.30 |
| 05/01/2022 | 1,405,856.25 | -10,819.01 | 1,395,037.24 | 848,020.46 |
| 11/01/2022 | 310,875.00 | | 310,875.00 | 184,345.81 |
| 05/01/2023 | 1,425,875.00 | -10,391.76 | 1,415,483.24 | 818,802.45 |
| 11/01/2023 | 284,375.00 | | 284,375.00 | 160,469.59 |
| 05/01/2024 | 1,459,375.00 | -10,029.21 | 1,449,345.79 | 797,811.49 |
| 11/01/2024 | 255,468.75 | | 255,468.75 | 137,180.69 |
| 05/01/2025 | 1,485,468.75 | -9,344.36 | 1,476,124.39 | 773,223.61 |
| 11/01/2025 | 224,703.13 | | 224,703.13 | 114,820.18 |
| 05/01/2026 | 1,519,703.13 | -8,528.20 | 1,511,174.93 | 753,270.16 |
| 11/01/2026 | 192,271.88 | | 192,271.88 | 93,492.92 |
| 05/01/2027 | 1,552,271.88 | -7,448.08 | 1,544,823.80 | 732,771.97 |
| 11/01/2027 | 158,175.00 | | 158,175.00 | 73,190.49 |
| 05/01/2028 | 1,588,175.00 | -6,134.85 | 1,582,040.15 | 714,103.68 |
| 11/01/2028 | 121,725.00 | | 121,725.00 | 53,598.23 |
| 05/01/2029 | 1,626,725.00 | -4,476.25 | 1,622,248.75 | 696,811.15 |
| 11/01/2029 | 83,325.00 | | 83,325.00 | 34,914.02 |
| 05/01/2030 | 1,673,325.00 | -2,461.23 | 1,670,863.77 | 682,955.74 |
| 11/01/2030 | 42,712.50 | | 42,712.50 | 17,030.74 |
| 05/01/2031 | 1,712,712.50 | | 1,712,712.50 | 666,177.34 |
| | 33,052,795.75 | -90,307.27 | 32,962,488.48 | 20,871,434.35 |

Proceeds Summary

| Series | Delivery Date | Par Value | Premium (Discount) | Yield Target |
|--------|------------------|---------------|-----------------------|---------------|
| 2012A1 | 04/19/2012 | 13,285,000.00 | -135,643.85 | 13,149,356.15 |

PROOF OF ARBITRAGE YIELD

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2

Proceeds Summary

| Series | Delivery Date | Par Value | Premium (Discount) | Yield Target |
|--------|---------------|---------------|--------------------|---------------|
| 2012A2 | 04/19/2012 | 8,000,000.00 | -277,921.80 | 7,722,078.20 |
| | | 21,285,000.00 | -413,565.65 | 20,871,434.35 |

Yields for Sinking Fund Adjustments

| Term Bond Maturing | Yield |
|-----------------------|------------|
| 05/01/2021 | 6.0000071% |
| 05/01/2031 | 6.3999987% |

BOND DEBT SERVICE

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2

Dated Date 04/19/2012
Delivery Date 04/19/2012

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|------------|--------|--------------|---------------|---------------------|
| 11/01/2012 | | | 265,504.67 | 265,504.67 | |
| 05/01/2013 | 515,000 | 1.600% | 248,910.63 | 763,910.63 | 1,029,415.30 |
| 11/01/2013 | | | 244,790.63 | 244,790.63 | |
| 05/01/2014 | 525,000 | 2.125% | 244,790.63 | 769,790.63 | 1,014,581.26 |
| 11/01/2014 | | | 239,212.50 | 239,212.50 | |
| 05/01/2015 | 535,000 | 2.250% | 239,212.50 | 774,212.50 | 1,013,425.00 |
| 11/01/2015 | | | 233,193.75 | 233,193.75 | |
| 05/01/2016 | 550,000 | 2.500% | 233,193.75 | 783,193.75 | 1,016,387.50 |
| 11/01/2016 | | | 226,318.75 | 226,318.75 | |
| 05/01/2017 | 565,000 | 2.750% | 226,318.75 | 791,318.75 | 1,017,637.50 |
| 11/01/2017 | | | 218,550.00 | 218,550.00 | |
| 05/01/2018 | 580,000 | 3.000% | 218,550.00 | 798,550.00 | 1,017,100.00 |
| 11/01/2018 | | | 209,850.00 | 209,850.00 | |
| 05/01/2019 | 600,000 | 3.250% | 209,850.00 | 809,850.00 | 1,019,700.00 |
| 11/01/2019 | | | 200,100.00 | 200,100.00 | |
| 05/01/2020 | 620,000 | 3.500% | 200,100.00 | 820,100.00 | 1,020,200.00 |
| 11/01/2020 | | | 189,250.00 | 189,250.00 | |
| 05/01/2021 | 645,000 | 3.750% | 189,250.00 | 834,250.00 | 1,023,500.00 |
| 11/01/2021 | | | 177,156.25 | 177,156.25 | |
| 05/01/2022 | 670,000 | 3.875% | 177,156.25 | 847,156.25 | 1,024,312.50 |
| 11/01/2022 | | | 164,175.00 | 164,175.00 | |
| 05/01/2023 | 695,000 | 4.000% | 164,175.00 | 859,175.00 | 1,023,350.00 |
| 11/01/2023 | | | 150,275.00 | 150,275.00 | |
| 05/01/2024 | 725,000 | 4.250% | 150,275.00 | 875,275.00 | 1,025,550.00 |
| 11/01/2024 | | | 134,868.75 | 134,868.75 | |
| 05/01/2025 | 755,000 | 4.375% | 134,868.75 | 889,868.75 | 1,024,737.50 |
| 11/01/2025 | | | 118,353.13 | 118,353.13 | |
| 05/01/2026 | 790,000 | 4.375% | 118,353.13 | 908,353.13 | 1,026,706.26 |
| 11/01/2026 | | | 101,071.88 | 101,071.88 | |
| 05/01/2027 | 825,000 | 4.375% | 101,071.88 | 926,071.88 | 1,027,143.76 |
| 11/01/2027 | | | 83,025.00 | 83,025.00 | |
| 05/01/2028 | 860,000 | 4.500% | 83,025.00 | 943,025.00 | 1,026,050.00 |
| 11/01/2028 | | | 63,675.00 | 63,675.00 | |
| 05/01/2029 | 900,000 | 4.500% | 63,675.00 | 963,675.00 | 1,027,350.00 |
| 11/01/2029 | | | 43,425.00 | 43,425.00 | |
| 05/01/2030 | 945,000 | 4.500% | 43,425.00 | 988,425.00 | 1,031,850.00 |
| 11/01/2030 | | | 22,162.50 | 22,162.50 | |
| 05/01/2031 | 985,000 | 4.500% | 22,162.50 | 1,007,162.50 | 1,029,325.00 |
| | 13,285,000 | | 6,153,321.58 | 19,438,321.58 | 19,438,321.58 |

BOND DEBT SERVICE

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2

Dated Date 04/19/2012
Delivery Date 04/19/2012

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|--------------|---------------|---------------------|
| 11/01/2012 | | | 252,386.67 | 252,386.67 | |
| 05/01/2013 | 235,000 | 5.750% | 236,612.50 | 471,612.50 | 723,999.17 |
| 11/01/2013 | | | 229,856.25 | 229,856.25 | |
| 05/01/2014 | 250,000 | 5.750% | 229,856.25 | 479,856.25 | 709,712.50 |
| 11/01/2014 | | | 222,668.75 | 222,668.75 | |
| 05/01/2015 | 265,000 | 5.750% | 222,668.75 | 487,668.75 | 710,337.50 |
| 11/01/2015 | | | 215,050.00 | 215,050.00 | |
| 05/01/2016 | 280,000 | 5.750% | 215,050.00 | 495,050.00 | 710,100.00 |
| 11/01/2016 | | | 207,000.00 | 207,000.00 | |
| 05/01/2017 | 300,000 | 5.750% | 207,000.00 | 507,000.00 | 714,000.00 |
| 11/01/2017 | | | 198,375.00 | 198,375.00 | |
| 05/01/2018 | 315,000 | 5.750% | 198,375.00 | 513,375.00 | 711,750.00 |
| 11/01/2018 | | | 189,318.75 | 189,318.75 | |
| 05/01/2019 | 335,000 | 5.750% | 189,318.75 | 524,318.75 | 713,637.50 |
| 11/01/2019 | | | 179,687.50 | 179,687.50 | |
| 05/01/2020 | 355,000 | 5.750% | 179,687.50 | 534,687.50 | 714,375.00 |
| 11/01/2020 | | | 169,481.25 | 169,481.25 | |
| 05/01/2021 | 375,000 | 5.750% | 169,481.25 | 544,481.25 | 713,962.50 |
| 11/01/2021 | | | 158,700.00 | 158,700.00 | |
| 05/01/2022 | 400,000 | 6.000% | 158,700.00 | 558,700.00 | 717,400.00 |
| 11/01/2022 | | | 146,700.00 | 146,700.00 | |
| 05/01/2023 | 420,000 | 6.000% | 146,700.00 | 566,700.00 | 713,400.00 |
| 11/01/2023 | | | 134,100.00 | 134,100.00 | |
| 05/01/2024 | 450,000 | 6.000% | 134,100.00 | 584,100.00 | 718,200.00 |
| 11/01/2024 | | | 120,600.00 | 120,600.00 | |
| 05/01/2025 | 475,000 | 6.000% | 120,600.00 | 595,600.00 | 716,200.00 |
| 11/01/2025 | | | 106,350.00 | 106,350.00 | |
| 05/01/2026 | 505,000 | 6.000% | 106,350.00 | 611,350.00 | 717,700.00 |
| 11/01/2026 | | | 91,200.00 | 91,200.00 | |
| 05/01/2027 | 535,000 | 6.000% | 91,200.00 | 626,200.00 | 717,400.00 |
| 11/01/2027 | | | 75,150.00 | 75,150.00 | |
| 05/01/2028 | 570,000 | 6.000% | 75,150.00 | 645,150.00 | 720,300.00 |
| 11/01/2028 | | | 58,050.00 | 58,050.00 | |
| 05/01/2029 | 605,000 | 6.000% | 58,050.00 | 663,050.00 | 721,100.00 |
| 11/01/2029 | | | 39,900.00 | 39,900.00 | |
| 05/01/2030 | 645,000 | 6.000% | 39,900.00 | 684,900.00 | 724,800.00 |
| 11/01/2030 | | | 20,550.00 | 20,550.00 | |
| 05/01/2031 | 685,000 | 6.000% | 20,550.00 | 705,550.00 | 726,100.00 |
| | 8,000,000 | | 5,614,474.17 | 13,614,474.17 | 13,614,474.17 |

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Cost of Issuance Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

| DATE | DESCRIPTION | RECEIPTS (PAYMENTS) | FUTURE VALUE @ BOND YIELD OF (5.023224%) |
|----------|-------------|------------------------|--|
| 04/19/12 | Beg Bal | -246,698.04 | -405,104.54 |
| 04/19/12 | | 1,750.00 | 2,873.69 |
| 04/19/12 | | 20,000.00 | 32,842.14 |
| 04/19/12 | | 6,500.00 | 10,673.69 |
| 04/19/12 | | 87,000.00 | 142,863.30 |
| 04/19/12 | | 44,871.93 | 73,684.50 |
| 04/20/12 | | 7,049.13 | 11,573.83 |
| 05/01/12 | | 10,175.30 | 16,681.32 |
| 05/01/12 | | 10,000.00 | 16,393.94 |
| 05/08/12 | | 3,375.11 | 5,527.80 |
| 05/25/12 | | 5,478.00 | 8,950.94 |
| 05/25/12 | | 14,838.41 | 24,245.67 |
| 05/25/12 | | 4,923.00 | 8,044.08 |
| 05/25/12 | | 20,013.00 | 32,700.85 |
| 06/04/12 | | 2,660.00 | 4,341.00 |
| 06/14/12 | | 2,335.95 | 3,806.92 |
| 07/05/12 | | 1,747.14 | 2,839.10 |
| 07/25/12 | | 1,400.00 | 2,268.74 |
| 08/03/12 | | 193.75 | 313.63 |
| 09/03/13 | | 2,388.87 | 3,664.61 |
| 09/05/13 | | 0.03 | 0.05 |
| ----- | | | |
| 04/18/22 | TOTALS: | 1.58 | -814.76 |
| ----- | | | |

ISSUE DATE: 04/19/12 REBATABLE ARBITRAGE: -814.76
COMP DATE: 04/18/22 NET INCOME: 1.58
BOND YIELD: 5.023224% TAX INV YIELD: 0.015551%

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Debt Service Reserve Fund A-1

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

| DATE | DESCRIPTION | RECEIPTS (PAYMENTS) | % | ADJUSTED RECEIPTS (PAYMENTS) | FUTURE VALUE @ BOND YIELD OF (5.023224%) |
|----------|-------------|------------------------|--------|------------------------------------|--|
| 04/19/12 | Beg Bal | -535,747.59 | 0.00 | 0.00 | 0.00 |
| 05/01/12 | MMkt Bal | -535,750.41 | 100.00 | -535,750.41 | -878,305.74 |
| 05/01/12 | MMkt Acc | -0.29 | 100.00 | -0.29 | -0.48 |
| 05/02/12 | | 2.82 | 100.00 | 2.82 | 4.62 |
| 06/04/12 | | 7.29 | 100.00 | 7.29 | 11.90 |
| 07/03/12 | | 7.06 | 100.00 | 7.06 | 11.48 |
| 08/02/12 | | 7.29 | 100.00 | 7.29 | 11.80 |
| 09/05/12 | | 7.29 | 100.00 | 7.29 | 11.75 |
| 10/02/12 | | 7.06 | 100.00 | 7.06 | 11.34 |
| 11/02/12 | | 7.29 | 100.00 | 7.29 | 11.66 |
| 12/04/12 | | 7.06 | 100.00 | 7.06 | 11.24 |
| 01/03/13 | | 7.29 | 100.00 | 7.29 | 11.56 |
| 02/04/13 | | 7.29 | 100.00 | 7.29 | 11.51 |
| 03/04/13 | | 6.59 | 100.00 | 6.59 | 10.36 |
| 04/02/13 | | 7.29 | 100.00 | 7.29 | 11.42 |
| 05/02/13 | | 7.06 | 100.00 | 7.06 | 11.01 |
| 06/04/13 | | 15.94 | 100.00 | 15.94 | 24.75 |
| 07/02/13 | | 17.86 | 100.00 | 17.86 | 27.63 |
| 08/02/13 | | 18.45 | 100.00 | 18.45 | 28.42 |
| 09/04/13 | | 18.45 | 100.00 | 18.45 | 28.30 |
| 10/02/13 | | 17.86 | 100.00 | 17.86 | 27.29 |
| 11/04/13 | | 18.45 | 100.00 | 18.45 | 28.07 |
| 12/03/13 | | 17.86 | 100.00 | 17.86 | 27.06 |
| 01/03/14 | | 18.45 | 100.00 | 18.45 | 27.84 |
| 02/04/14 | | 18.45 | 100.00 | 18.45 | 27.72 |
| 03/04/14 | | 16.67 | 100.00 | 16.67 | 24.94 |
| 04/02/14 | | 18.45 | 100.00 | 18.45 | 27.50 |
| 05/02/14 | | 17.86 | 100.00 | 17.86 | 26.51 |
| 06/03/14 | | 18.45 | 100.00 | 18.45 | 27.27 |
| 07/02/14 | | 17.86 | 100.00 | 17.86 | 26.29 |
| 08/04/14 | | 18.45 | 100.00 | 18.45 | 27.04 |
| 09/03/14 | | 18.45 | 100.00 | 18.45 | 26.93 |
| 10/02/14 | | 17.86 | 100.00 | 17.86 | 25.97 |
| 11/04/14 | | 18.45 | 100.00 | 18.45 | 26.71 |
| 12/02/14 | | 17.86 | 100.00 | 17.86 | 25.75 |
| 01/05/15 | | 18.45 | 100.00 | 18.45 | 26.48 |
| 02/03/15 | | 18.45 | 100.00 | 18.45 | 26.38 |
| 03/03/15 | | 16.67 | 100.00 | 16.67 | 23.74 |
| 04/02/15 | | 18.45 | 100.00 | 18.45 | 26.17 |
| 05/04/15 | | 17.86 | 100.00 | 17.86 | 25.22 |
| 06/02/15 | | 18.45 | 100.00 | 18.45 | 25.95 |
| 07/02/15 | | 17.86 | 100.00 | 17.86 | 25.02 |
| 08/04/15 | | 18.45 | 100.00 | 18.45 | 25.73 |
| 09/02/15 | | 18.45 | 100.00 | 18.45 | 25.63 |
| 10/02/15 | | 17.86 | 100.00 | 17.86 | 24.71 |
| 11/03/15 | | 18.45 | 100.00 | 18.45 | 25.42 |
| 12/02/15 | | 17.86 | 100.00 | 17.86 | 24.51 |
| 01/05/16 | | 18.45 | 100.00 | 18.45 | 25.20 |

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Debt Service Reserve Fund A-1

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

| DATE | DESCRIPTION | RECEIPTS (PAYMENTS) | % | ADJUSTED RECEIPTS (PAYMENTS) | FUTURE VALUE @ BOND YIELD OF (5.023224%) |
|----------|--------------|------------------------|--------|------------------------------------|--|
| 02/02/16 | | 43.46 | 100.00 | 43.46 | 59.14 |
| 03/02/16 | | 43.16 | 100.00 | 43.16 | 58.49 |
| 04/04/16 | | 46.13 | 100.00 | 46.13 | 62.24 |
| 05/03/16 | | 44.65 | 100.00 | 44.65 | 60.01 |
| 06/02/16 | | 46.14 | 100.00 | 46.14 | 61.76 |
| 07/05/16 | | 44.65 | 100.00 | 44.65 | 59.50 |
| 08/02/16 | | 46.13 | 100.00 | 46.13 | 61.24 |
| 09/02/16 | | 46.13 | 100.00 | 46.13 | 60.99 |
| 10/04/16 | | 44.65 | 100.00 | 44.65 | 58.77 |
| 11/02/16 | | 46.14 | 100.00 | 46.14 | 60.50 |
| 12/02/16 | | 44.65 | 100.00 | 44.65 | 58.30 |
| 01/04/17 | | 46.13 | 100.00 | 46.13 | 59.97 |
| 02/02/17 | | 67.72 | 100.00 | 67.72 | 87.70 |
| 03/02/17 | | 62.50 | 100.00 | 62.50 | 80.61 |
| 04/03/17 | | 69.20 | 100.00 | 69.20 | 88.87 |
| 05/02/17 | | 87.80 | 100.00 | 87.80 | 112.30 |
| 06/02/17 | | 92.27 | 100.00 | 92.27 | 117.53 |
| 07/05/17 | | 89.29 | 100.00 | 89.29 | 113.22 |
| 08/02/17 | | 92.26 | 100.00 | 92.26 | 116.55 |
| 09/05/17 | | 92.27 | 100.00 | 92.27 | 116.04 |
| 10/03/17 | | 89.29 | 100.00 | 89.29 | 111.86 |
| 11/02/17 | | 92.27 | 100.00 | 92.27 | 115.13 |
| 12/04/17 | | 89.29 | 100.00 | 89.29 | 110.92 |
| 01/03/18 | | 92.27 | 100.00 | 92.27 | 114.16 |
| 02/02/18 | | 92.27 | 100.00 | 92.27 | 113.71 |
| 03/02/18 | | 83.34 | 100.00 | 83.34 | 102.28 |
| 04/03/18 | | 92.27 | 100.00 | 92.27 | 112.76 |
| 04/30/18 | DSRF A-1 Bal | 535,747.59 | 100.00 | 535,747.59 | 652,268.68 |
| 04/30/18 | DSRF A-1 Acc | 89.29 | 100.00 | 89.29 | 108.71 |
| ----- | | | | | |
| 04/18/22 | TOTALS: | -533,168.56 | | 2,579.03 | -222,610.48 |
| ----- | | | | | |

ISSUE DATE: 04/19/12 REBATABLE ARBITRAGE: -222,610.48
COMP DATE: 04/18/22 NET INCOME: 2,579.03
BOND YIELD: 5.023224% TAX INV YIELD: 0.080200%

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Debt Service Reserve Fund A-2

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

| DATE | DESCRIPTION | RECEIPTS (PAYMENTS) | % | ADJUSTED RECEIPTS (PAYMENTS) | FUTURE VALUE @ BOND YIELD OF (5.023224%) |
|----------|-------------|------------------------|--------|------------------------------------|--|
| 04/19/12 | Beg Bal | -322,618.04 | 0.00 | 0.00 | 0.00 |
| 05/01/12 | MMkt Bal | -322,619.74 | 100.00 | -322,619.74 | -528,900.71 |
| 05/01/12 | MMkt Acc | -0.18 | 100.00 | -0.18 | -0.30 |
| 05/02/12 | | 1.70 | 100.00 | 1.70 | 2.79 |
| 06/04/12 | | 4.39 | 100.00 | 4.39 | 7.16 |
| 07/03/12 | | 4.25 | 100.00 | 4.25 | 6.91 |
| 08/02/12 | | 4.39 | 100.00 | 4.39 | 7.11 |
| 09/05/12 | | 4.39 | 100.00 | 4.39 | 7.07 |
| 10/02/12 | | 4.25 | 100.00 | 4.25 | 6.82 |
| 11/02/12 | | 4.39 | 100.00 | 4.39 | 7.02 |
| 12/04/12 | | 4.25 | 100.00 | 4.25 | 6.77 |
| 01/03/13 | | 4.39 | 100.00 | 4.39 | 6.96 |
| 02/04/13 | | 4.39 | 100.00 | 4.39 | 6.93 |
| 03/04/13 | | 3.97 | 100.00 | 3.97 | 6.24 |
| 04/02/13 | | 4.39 | 100.00 | 4.39 | 6.88 |
| 05/02/13 | | 4.25 | 100.00 | 4.25 | 6.63 |
| 06/04/13 | | 9.59 | 100.00 | 9.59 | 14.89 |
| 07/02/13 | | 10.75 | 100.00 | 10.75 | 16.63 |
| 08/02/13 | | 11.11 | 100.00 | 11.11 | 17.12 |
| 09/04/13 | | 11.11 | 100.00 | 11.11 | 17.04 |
| 10/02/13 | | 10.75 | 100.00 | 10.75 | 16.43 |
| 11/04/13 | | 11.11 | 100.00 | 11.11 | 16.90 |
| 12/03/13 | | 10.75 | 100.00 | 10.75 | 16.29 |
| 01/03/14 | | 11.11 | 100.00 | 11.11 | 16.76 |
| 02/04/14 | | 11.11 | 100.00 | 11.11 | 16.69 |
| 03/04/14 | | 10.04 | 100.00 | 10.04 | 15.02 |
| 04/02/14 | | 11.11 | 100.00 | 11.11 | 16.56 |
| 05/02/14 | | 10.75 | 100.00 | 10.75 | 15.96 |
| 06/03/14 | | 11.11 | 100.00 | 11.11 | 16.42 |
| 07/02/14 | | 10.75 | 100.00 | 10.75 | 15.83 |
| 08/04/14 | | 11.11 | 100.00 | 11.11 | 16.28 |
| 09/03/14 | | 11.11 | 100.00 | 11.11 | 16.22 |
| 10/02/14 | | 10.75 | 100.00 | 10.75 | 15.63 |
| 11/04/14 | | 11.11 | 100.00 | 11.11 | 16.08 |
| 12/02/14 | | 10.75 | 100.00 | 10.75 | 15.50 |
| 01/05/15 | | 11.11 | 100.00 | 11.11 | 15.95 |
| 02/03/15 | | 11.11 | 100.00 | 11.11 | 15.89 |
| 03/03/15 | | 10.04 | 100.00 | 10.04 | 14.30 |
| 04/02/15 | | 11.11 | 100.00 | 11.11 | 15.76 |
| 05/04/15 | | 10.75 | 100.00 | 10.75 | 15.18 |
| 06/02/15 | | 11.11 | 100.00 | 11.11 | 15.63 |
| 07/02/15 | | 10.75 | 100.00 | 10.75 | 15.06 |
| 08/04/15 | | 13.89 | 100.00 | 13.89 | 19.37 |
| 09/02/15 | | 13.89 | 100.00 | 13.89 | 19.30 |
| 10/02/15 | | 13.44 | 100.00 | 13.44 | 18.60 |
| 11/03/15 | | 13.89 | 100.00 | 13.89 | 19.14 |
| 12/02/15 | | 13.44 | 100.00 | 13.44 | 18.44 |
| 01/05/16 | | 13.89 | 100.00 | 13.89 | 18.97 |

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Debt Service Reserve Fund A-2

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

| DATE | DESCRIPTION | RECEIPTS (PAYMENTS) | % | ADJUSTED RECEIPTS (PAYMENTS) | FUTURE VALUE @ BOND YIELD OF (5.023224%) |
|----------|--------------|------------------------|--------|------------------------------------|--|
| 02/02/16 | | 26.43 | 100.00 | 26.43 | 35.97 |
| 03/02/16 | | 25.99 | 100.00 | 25.99 | 35.22 |
| 04/04/16 | | 27.78 | 100.00 | 27.78 | 37.48 |
| 05/03/16 | | 26.88 | 100.00 | 26.88 | 36.13 |
| 06/02/16 | | 27.78 | 100.00 | 27.78 | 37.19 |
| 07/05/16 | | 26.88 | 100.00 | 26.88 | 35.82 |
| 08/02/16 | | 27.78 | 100.00 | 27.78 | 36.88 |
| 09/02/16 | | 27.78 | 100.00 | 27.78 | 36.73 |
| 10/04/16 | | 26.88 | 100.00 | 26.88 | 35.38 |
| 11/02/16 | | 27.78 | 100.00 | 27.78 | 36.42 |
| 12/02/16 | | 26.88 | 100.00 | 26.88 | 35.10 |
| 01/04/17 | | 27.78 | 100.00 | 27.78 | 36.11 |
| 02/02/17 | | 40.77 | 100.00 | 40.77 | 52.80 |
| 03/02/17 | | 37.64 | 100.00 | 37.64 | 48.54 |
| 04/03/17 | | 41.67 | 100.00 | 41.67 | 53.51 |
| 05/02/17 | | 52.88 | 100.00 | 52.88 | 67.64 |
| 06/02/17 | | 55.56 | 100.00 | 55.56 | 70.77 |
| 07/05/17 | | 53.77 | 100.00 | 53.77 | 68.18 |
| 08/02/17 | | 55.56 | 100.00 | 55.56 | 70.19 |
| 09/05/17 | | 55.56 | 100.00 | 55.56 | 69.87 |
| 10/03/17 | | 53.77 | 100.00 | 53.77 | 67.36 |
| 11/02/17 | | 55.56 | 100.00 | 55.56 | 69.32 |
| 12/04/17 | | 53.77 | 100.00 | 53.77 | 66.80 |
| 01/03/18 | | 55.56 | 100.00 | 55.56 | 68.74 |
| 02/02/18 | | 55.56 | 100.00 | 55.56 | 68.47 |
| 03/02/18 | | 50.19 | 100.00 | 50.19 | 61.60 |
| 04/03/18 | | 55.56 | 100.00 | 55.56 | 67.90 |
| 04/30/18 | DSRF A-2 Bal | 322,618.04 | 100.00 | 322,618.04 | 392,785.05 |
| 04/30/18 | DSRF A-2 Acc | 53.77 | 100.00 | 53.77 | 65.46 |
| <hr/> | | | | | |
| 04/18/22 | TOTALS: | -321,048.35 | | 1,569.69 | -134,029.26 |
| <hr/> | | | | | |

ISSUE DATE: 04/19/12 REBATABLE ARBITRAGE: -134,029.26
COMP DATE: 04/18/22 NET INCOME: 1,569.69
BOND YIELD: 5.023224% TAX INV YIELD: 0.081059%

Poinciana Community Development District
(Polk County, Florida)
\$13,285,000 Senior Special Assessment Refunding Bonds, Series 2012A-1
\$8,000,000 Subordinate Special Assessment Refunding Bonds, Series 2012A-2
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

| DATE | DESCRIPTION | RECEIPTS (PAYMENTS) | FUTURE VALUE @ BOND YIELD OF (5.023224%) |
|----------|-------------|------------------------|--|
| 04/18/13 | | -1,590.00 | -2,484.92 |
| 04/18/14 | | -1,620.00 | -2,409.26 |
| 04/18/15 | | -1,650.00 | -2,335.11 |
| 04/18/16 | | -1,650.00 | -2,222.09 |
| 04/18/17 | | -1,670.00 | -2,140.16 |
| 04/18/18 | | -1,700.00 | -2,073.16 |
| ----- | | | |
| 04/18/22 | TOTALS: | -9,880.00 | -13,664.70 |
| ----- | | | |

ISSUE DATE: 04/19/12 REBATABLE ARBITRAGE: -13,664.70
COMP DATE: 04/18/22
BOND YIELD: 5.023224%

SECTION D

SECTION 2

Customer Complaint Log Poinciana CDD

| Date | Resident | Address | Phone # | Complaint | Assigned To | Resolution | Date Resolved |
|---------|---------------|------------------------|--|---|----------------------------|------------|---------------|
| 5/15/18 | Steve Costa | 127 Via San Luca Court | 617-797-4701 | Bare spots on pond bank | Brian Smith | TBD | |
| 5/21/18 | Paul Bigley | 529 Milano Road | 863-427-1937 | Pond needs maintained, dead weeds/grass | Brian Smith | TBD | |
| 5/24/18 | Steve Costa | 127 Via San Luca Court | 617-797-4701 | RE: Bare spots on pond bank | Brian Smith | TBD | |
| 6/10/18 | Dave Ahrens | 2334 Palm Tree Drive | 386-216-4261 | Low pond levels and midges | Alan Scheerer | TBD | |
| 6/12/18 | Gary Berthold | 256 Largo Drive | loastedmonkey2@gmail.com | Golf cart parking/driving | George Flint/Alan Scheerer | TBD | |